

**Société Générale Effekten GmbH**

Frankfurt am Main  
(Issuer)

**Final Terms**

dated 29 February 2024

relating to

**Standard Warrants**

relating to

**a share of Super Micro Computer, Inc. quoted in USD**

to be publicly offered in the Kingdom of Denmark, Kingdom of Norway, Kingdom of Sweden and Republic of Finland

with respect to the

**Base Prospectus**

dated 27 September 2023

relating to

**Warrants**

unconditionally and irrevocably guaranteed by

**Société Générale**

Paris

(Offeror and Guarantor)

## **INTRODUCTION**

These Final Terms (the "Final Terms") have been prepared for the purpose of Article 8 (5) of the Prospectus Regulation and must be read in conjunction with the base prospectus dated 27 September 2023 relating to Warrants (the "Base Prospectus"). The Base Prospectus is constituted by the Securities Note dated 27 September 2023 relating to Warrants (the "Securities Note") and the Registration Document dated 03 July 2023 of Société Générale Effekten GmbH and any supplements thereto. In order to obtain all information necessary to the assessment of the Securities both the Base Prospectus and these Final Terms must be read in conjunction.

The Base Prospectus and any supplements thereto are published in accordance with Article 21 of the Prospectus Regulation in electronic form on the website [www.warrants.com](http://www.warrants.com) (under Legal Documents / Prospectuses and Registration Documents). Hardcopies of these documents may be requested free of charge from Société Générale S.A., Frankfurt Branch, Neue Mainzer Straße 46-50, 60311 Frankfurt am Main, Germany.

The options marked in the following sections of the Base Prospectus shall apply:

**Applicable Functionality:** The following parts of the Functionality of the Securities which are mentioned in the Securities Note ("6. Description of the Securities") are applicable:

- 6. Description of the Securities  
Standard CALL Warrants with European exercise
- 6.1. General Information on Warrants
- 6.2. Detailed Information on Standard Warrants
  - 6.2.1. Features
  - 6.2.2. Redemption in the case of Standard Warrants
  - 6.2.3. Leverage, pricing of Standard Warrants

**Applicable Risks:** In particular the following risk factors which are mentioned in the Securities Note ("2. Risk Factors") are applicable:

- 2.2. Risks arising from the nature of the Securities
  - 2.2.1. Risks relating directly to the structure of the Securities
    - (a) Risks in the case of Standard Warrants
    - (aa) *Worthless expiration of Standard Warrants*
    - (bb) *Special risks relating to the pricing of Standard Warrants*
    - (dd) *Risks relating to the exercise of Standard Warrants*
  - 2.2.2. Exchange rate risks in connection with the Securities
  - 2.2.3. Risks arising from the Underlying to which the Securities are linked
    - (a) Risk of fluctuations in the value of the Underlying
    - (b) Risks relating to Shares as the Underlying
  - 2.2.4. Risks relating to the pricing and tradability of the Securities
  - 2.2.5. Risks arising from the taxation of the Securities or the Underlying
  - 2.2.6. Risks arising from adjustments and terminations

The summary applicable for this issue of Securities is annexed to these Final Terms.

## **FURTHER INFORMATION**

|                                           |                                                                                                                                                                                     |
|-------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Security Identification Number(s):</b> | The Security Identification Number(s) (i.e. ISIN and exchange code) in respect of each series of Securities are set out in the table annexed to this section "Further Information". |
| <b>Currency of the Issue:</b>             | SEK                                                                                                                                                                                 |

|                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Entity keeping the records:</b>                                      | the Paying Agent                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Information on the Underlying:</b>                                   | Information on the Underlying is available free of charge on <a href="http://www.nasdaq.com">www.nasdaq.com</a> .                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Payment Date:</b>                                                    | 5 March 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Offer and Sale:</b>                                                  | <p>The Offeror publicly offers from 1 March 2024 series of Securities with an issue size and initial issue price per Security as set out in the table annexed to this section "Further Information".</p> <p>The investor can usually purchase the Securities at a fixed issue price. This fixed issue price contains all cost of the Issuer relating to the issuance and the sales of the Securities (e.g. cost of distribution, structuring and hedging as well as the profit margin of Issuer).</p> <p>The total proceeds and the total costs of each series of Securities are stated in the table annexed to this section "Further Information".</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Offer Country/Countries:</b>                                         | Kingdom of Denmark, Kingdom of Norway, Kingdom of Sweden and Republic of Finland                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Listing:</b>                                                         | Application(s) will be made for the Securities to be traded on Nordic MTF Sweden with effect from 1 March 2024.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Minimum Trading Size:</b>                                            | 1 Security                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Consent to the usage of the Base Prospectus and the Final Terms:</b> | <p>The Issuer consents to the use of the Base Prospectus and these Final Terms by any financial intermediaries (general consent).</p> <p>The consent to use the Base Prospectus and these Final Terms is granted only in relation to the following member state(s): Kingdom of Denmark, Kingdom of Norway, Kingdom of Sweden and Republic of Finland.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Additional Provisions:</b>                                           | <p><b>Limitation of Euroclear Sweden's liability</b></p> <p>Euroclear Sweden shall not be held responsible for any loss or damage resulting from any legal enactment (domestic or foreign), the intervention of a public authority (domestic or foreign), an act of war, strike, blockade, boycott, lockout or any other similar event or circumstance. The reservation in respect of strikes, blockades, boycotts and lockouts shall also apply if Euroclear Sweden itself takes such measures or becomes the subject of such measures. Under no circumstances shall Euroclear Sweden be liable to pay compensation for any loss, damage, liability, cost, claim, action or demand unless Euroclear Sweden has been negligent, or guilty of bad faith, or has breached the terms of any agency agreement, nor shall under no circumstances Euroclear Sweden be liable for loss of profit, indirect loss or damage or consequential loss or damage, unless such liability of Euroclear Sweden is prescribed pursuant to the Swedish Financial Instruments Accounts Act (<i>lag (1998:1479) om kontoföring av finansiella instrument</i>). Where Euroclear Sweden, due to any legal enactment (domestic or foreign), the intervention of a public authority (domestic or foreign), an act of war, strike, blockade, boycott, lockout or any other similar event or circumstance, is prevented from effecting payment, such payment may be postponed until the time the event or circumstance impeding payment has ceased, with no obligation to pay penalty interest.</p> |
| <b>Prohibition of Sales to Retail Investors in the EEA:</b>             | - not applicable -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

#### Table to the Further Information

|                             |                  |
|-----------------------------|------------------|
| <b>ISIN:</b>                | DE000SU94S27     |
| <b>Exchange code:</b>       | SMCI4F 800SG     |
| <b>Issue Size:</b>          | 110 000          |
| <b>Initial Issue Price:</b> | SEK 18.77        |
| <b>Total Proceeds:</b>      | SEK 2,064,700.00 |
| <b>Total Costs:</b>         | SEK 24,200.00    |

# **TERMS AND CONDITIONS**

The terms and conditions consist of the general terms of the Securities (the "**General Terms**"), the product-specific terms (the "**Product-Specific Terms**") and the product data (the "**Table of Product Details**") (together the "**Terms and Conditions**").

## **GENERAL TERMS**

### **§ 1**

#### **FORM, CLEARING SYSTEM, DEPOSITORY**

1. The securities (each a "**Security**" and together the "**Securities**") of a series of Securities identified by its ISIN (each a "**Series**") issued by Société Générale Effekten GmbH, Frankfurt am Main, Federal Republic of Germany, (the "**Issuer**") will be in dematerialised form and will only be evidenced by book entries in the system of Euroclear Sweden AB, P.O. Box 191, Klarabergsviadukten 63, 101 23 Stockholm, Kingdom of Sweden, ("**Euroclear Sweden**") for registration of securities and settlement of securities transactions (the "**Clearing System**") in accordance with Chapter 4 of the Swedish Financial Instruments Accounts Act (*lag (1998:1479) om kontoföring av finansiella instrument*, "**SFIA**") to the effect that there will be no certificated securities.
2. Registration requests relating to the Securities shall be directed to an account operating institute.
3. Transfers of Securities and other registration measures shall be made in accordance with the SFIA, the regulations, rules and operating procedures applicable to and/or issued by Euroclear Sweden. The Issuer is entitled to receive from Euroclear Sweden, at its request, a transcript of the register for the Securities.
4. "**Securityholder**" means any person that is registered in a book-entry account managed by the account operator as holder of a Security. For nominee registered Securities the authorised custodial nominee account holder shall be considered to be the Securityholder.

### **§ 2**

#### **PAYING AGENT AND CALCULATION AGENT**

1. Skandinaviska Enskilda Banken AB (publ), a banking institution incorporated under the laws of Sweden, whose registered office is at Kungsträdgårdsgatan 8, SE-106 40 Stockholm, Kingdom of Sweden, shall be the paying agent (the "**Paying Agent**").
2. The Issuer shall be entitled at any time to appoint another bank as Paying Agent. Such appointment and the effective date shall be notified in accordance with § 6 of the General Terms.
3. The Paying Agent is hereby granted exemption from the restrictions of § 181 German Civil Code (*Bürgerliches Gesetzbuch*) ("**BGB**") and any similar restrictions of the applicable laws of any other country.
4. Société Générale, 29 boulevard Haussmann, 75009 Paris, French Republic, shall be the calculation agent regarding the Securities ("**Calculation Agent**"). The Issuer shall be entitled at any time to appoint another bank or, to the extent permitted by law, by a financial services institution established in one of the member states of the European Union, one or more additional calculation agent(s) or to cancel their order. Replacement, designation and revocation shall be notified in accordance with § 6 of the General Terms.
5. The Calculation Agent is entitled at any time to resign its office as Calculation Agent. The resignation shall only take effect with the appointment of another bank or, to the extent permitted by law, a financial service institution established in one of the member states of the European Union as the Calculation Agent of the Issuer. The resignation and appointment will be published in accordance with § 6 of the General Terms.
6. The Calculation Agent acts exclusively as a vicarious agent (*Erfüllungsgehilfe*) of the Issuer and has no obligations towards the Securityholders. The Calculation Agent is hereby granted exemption from the restrictions of § 181 BGB and any similar restrictions of the applicable laws of any other country.
7. Neither the Issuer nor the Calculation Agent is obliged to review the eligibility of the submitter of Securities.

### **§ 3**

#### **TAXES**

Payments in respect of the Securities shall only be made after (i) deduction and withholding of current or future taxes, levies or governmental charges, regardless of their nature, which are imposed, levied or collected (the "**Taxes**") under any applicable system of law or in any country which claims fiscal jurisdiction by or for the account of any political subdivision thereof or government agency therein authorised to levy Taxes, to the extent that such deduction or withholding is required by law, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal

Revenue Code of 1986, as amended (the "**IRC**"), or otherwise imposed pursuant to Sections 1471 through 1474 IRC, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental approach thereto and (iii) any withholding or deduction required pursuant to Section 871(m) IRC ("**871(m) Withholding**"). The Issuer shall report on the deducted or withheld Taxes to the competent government agencies.

In addition, in determining the amount of 871(m) Withholding imposed with respect to any amounts to be paid on the Securities, the Issuer shall be entitled to withhold on any "dividend equivalent" (as defined for purposes of Section 871(m) IRC) at the highest rate applicable to such payments regardless of any exemption from, or reduction in, such withholding otherwise available under applicable law.

#### § 4

#### STATUS, GUARANTEE, LIMITED RECOURSE

1. The obligations under the Securities constitute direct, unconditional and unsecured (*nicht dinglich besichert*) obligations of the Issuer and rank at least pari passu with all other unsecured and unsubordinated obligations of the Issuer (save for such exceptions as may exist from time to time under applicable law).
2. Any payment obligation of the Issuer is unconditionally and irrevocably guaranteed by a guarantee of Société Générale, Paris, French Republic, ("**Guarantor**"). The obligations arising under the guarantee constitute direct, unconditional, unsecured and general obligations of the Guarantor and rank and will rank at least pari passu with all other existing and future direct, unconditional, unsecured and general obligations of the Guarantor, including those in respect of deposits, but excluding any debts for the time being preferred by law and senior to any subordinated obligations. If the Issuer, for any reason whatsoever, owes to the Securityholders a sum or amount payable on a Security (including any premiums or discounts or other amounts payable under the Securities), the Guarantor guarantees to pay to the Securityholder on request as soon as these payments fall due under the Securities the amount as it would have been made by the Issuer in accordance with the Terms and Conditions.

If the relevant Resolution Authority (§ 4 paragraph 4 of the Product-Specific Terms) exercises its Bail-in Power (§ 4 paragraph 4 of the Product-Specific Terms) on senior unsecured liabilities of the Guarantor, which results in the write-down or cancellation of all, or a portion of, the principal amount of, or outstanding amount payable in respect of, and/or interest on, such liabilities, and/or the conversion of all, or a portion, of the principal amount of, or outstanding amount payable in respect of, or interest on, such liabilities into shares or other securities or other obligations of the Guarantor or another person, including by means of a variation to their terms and conditions to give effect to such exercise of Bail-in Power, then the payment or delivery of the obligations shall be as if the Securities had been directly issued by the Guarantor itself.

3. The Issuer enters into hedging transactions with the Guarantor in respect of the Securities. The relevant hedging transaction is intended to cover the amount of any payments due under the Securities. If the financial resources provided by the Guarantor from these hedging transactions ultimately prove to be insufficient to fully satisfy the claims of all holders of the Securities, the claims of the Securityholders shall lapse pro rata to the amount of the shortfall incurred by the respective Issuer. There are no further claims of the Securityholders against the respective Issuer, irrespective of whether such Issuer would be in a position to settle its payment obligations from the Securities with other means at its disposal (such payment defaults, "**Defaulted Payments**"); however, subject to the right to terminate or early repayment ("**Limited Recourse**").

The rights of the Securityholders under the Guarantee are not affected and the obligations of the Guarantor under the Guarantee are not limited by the Limited Recourse; hence the Securityholder shall continue to have the right to institute any proceeding, judicial or otherwise, or otherwise assert a claim against the Guarantor to enforce any obligation due under the relevant Guarantee, including without limitation in respect of any Defaulted Payments.

#### § 5

#### SUBSTITUTION OF THE ISSUER

1. At any time during the life of the Securities and subject to paragraph 2, the Issuer is entitled to substitute any other company (hereinafter called a "**New Issuer**") for itself as Issuer without the consent of any Securityholder. In such case, the New Issuer may assume all the obligations of the Issuer under and in connection with the Securities. Any such substitution and the respective effective date shall be notified by the Issuer in accordance with § 6 of the General Terms.

Upon any such substitution, the New Issuer shall succeed to, and be substituted for, and may exercise every right and power of, the Issuer under the Securities with the same effect as if the New Issuer had been named as the Issuer in these Terms and Conditions; the Issuer (and, in the case of a repeated application of this § 5 of the General Terms, each previous issuer) shall be released from its obligations hereunder and from its liability as obligor under the Securities.

In the event of such substitution, any reference in these Terms and Conditions to the Issuer shall from then on refer to the New Issuer.

2. No such assumption shall be permitted unless
  - (a) the New Issuer has agreed to assume all obligations of the Issuer under the Securities;
  - (b) the Issuer or the Guarantor has unconditionally and irrevocably guaranteed to the Securityholders compliance by the New Issuer with all obligations under the Securities;
  - (c) the New Issuer has obtained all governmental authorisations, approvals, consents and permissions necessary in the jurisdictions in which the New Issuer is domiciled or the country under the laws of which it is organised; and
  - (d) Euroclear Sweden has given its consent to the substitution (which consent shall not be unreasonably withheld or delayed).
3. Upon any substitution of the Issuer for a New Issuer, this § 5 of the General Terms shall apply again.

## **§ 6 NOTICES**

Where these Terms and Conditions provide for a notice pursuant to this section, such notice shall be published on the website [www.warrants.com](http://www.warrants.com) (or on another website notified at least six weeks in advance by the Issuer in accordance with this section in the Federal Gazette (*Bundesanzeiger*)) and become effective vis-à-vis the Securityholder through such publication unless the notice provides for a later effective date. If and to the extent applicable law or regulations provide for other forms of publication, such publications shall be made merely in addition to the aforesaid publication.

Other publications with regard to the Securities are published on the website of the Issuer [www.societegenerale.com](http://www.societegenerale.com) (or any successor website).

## **§ 7 ISSUANCE OF ADDITIONAL SECURITIES, REPURCHASE OF SECURITIES**

1. The Issuer reserves the right to issue from time to time without the consent of the Securityholders additional tranches of Securities with substantially identical terms, so that the same shall be consolidated to form a single series and increase the total volume of the Securities. The term "Securities" shall, in the event of such consolidation, also comprise such additionally issued securities.
2. The Issuer may at any time purchase Securities in the market or otherwise. Securities repurchased by or on behalf of the Issuer may be held by the Issuer, re-issued, resold or surrendered to the Paying Agent for cancellation.

## **§ 8 LIMITATION OF LIABILITY, PRESENTATION PERIOD, PRESCRIPTION**

1. The Issuer shall be held responsible for acting or failing to act in connection with Securities only if, and insofar as, it either breaches material obligations under or in connection with the Terms and Conditions negligently or wilfully or breaches other obligations with gross negligence or wilfully. The same applies to the Paying Agent and the Calculation Agent.
2. The period for presentation of the Securities (§ 801 paragraph 1, sentence 1 BGB) shall be ten years and the period of limitation for claims under the Securities presented during the period for presentation shall be two years calculated from the expiry of the relevant presentation period.

## **§ 9 PARTIAL INVALIDITY, CORRECTIONS**

1. In the event of manifest typing or calculation errors or similar manifest errors in the Terms and Conditions, the Issuer shall be entitled to declare rescission (*Anfechtung*) to the Securityholders. The declaration of rescission shall be made without undue delay upon becoming aware of any such ground for rescission (*Anfechtungsgrund*) and in accordance with § 6 of the General Terms. Following such rescission by the Issuer, the Securityholders may instruct the account holding bank to submit a duly completed redemption notice to the Paying Agent, either by filling in the relevant form available from the Paying Agent or by otherwise stating all information and declarations required on the form (the "**Rescission Redemption Notice**"), and to request repayment of the Issue Price against transfer of the Securities to the account of the Paying Agent with the Clearing System. The Issuer shall make available the Issue Price to the Paying Agent within 30 calendar days following receipt of the Rescission Redemption Notice and of the Securities by the Paying Agent, whichever receipt is later, whereupon the Paying Agent shall transfer the Issue Price

to the account specified in the Rescission Redemption Notice. Upon payment of the Issue Price all rights under the Securities delivered shall expire.

2. The Issuer may combine the declaration of rescission pursuant to paragraph 1 with an offer to continue the Securities on the basis of corrected Terms and Conditions. Such an offer and the corrected provisions shall be notified to the Securityholders together with the declaration of rescission in accordance with § 6 of the General Terms. Any such offer shall be deemed to be accepted by a Securityholder and the rescission shall not take effect, unless the Securityholder requests repayment of the Issue Price within four weeks following the date on which the offer has become effective in accordance with § 6 of the General Terms by delivery of a duly completed Rescission Redemption Notice via the account holding bank to the Paying Agent and by transfer of the Securities to the account of the Paying Agent with the Clearing System pursuant to paragraph 1. The Issuer shall refer to this effect in the notification.
3. **"Issue Price"** within the meaning of paragraph 1 and 2 shall be deemed to be the higher of (i) the purchase price that was actually paid by the relevant Securityholder (as declared and proved by evidence in the request for repayment by the relevant Securityholder) and (ii) the weighted average (as determined by the Calculation Agent in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB) of the traded prices of the Securities on the Business Day preceding the declaration of rescission pursuant to paragraph 1. If a Market Disruption Event exists on the Business Day preceding the declaration of rescission pursuant to paragraph 1, the last Business Day preceding the declaration of rescission pursuant to paragraph 1 on which no Market Disruption Event existed shall be decisive for the ascertainment of price pursuant to the preceding sentence.
4. Contradictory or incomplete provisions in the Terms and Conditions may be corrected or amended, as the case may be, by the Issuer in its reasonable discretion (*billiges Ermessen*) (§ 315 BGB). The Issuer, however, shall only be entitled to make such corrections or amendments which are reasonably acceptable to the Securityholders having regard to the interests of the Issuer and in particular which do not materially adversely affect the legal or financial situation of the Securityholders. Notice of any such correction or amendment shall be given to the Securityholders in accordance with § 6 of the General Terms.
5. If a Securityholder was aware of typing or calculation errors or similar errors at the time of the acquisition of the Securities, then, notwithstanding paragraphs 1 - 4, such Securityholder can be bound by the Issuer to the corrected Terms and Conditions.
6. Should any provision of these Terms and Conditions be or become void in whole or in part, the other provisions shall remain in force. The void provision shall be replaced by a valid provision that reflects the economic intent of the void provision as closely as possible in legal terms. In those cases, however, the Issuer may also take the steps described in paragraphs 1 - 4 above.

## **§ 10**

### **APPLICABLE LAW, PLACE OF PERFORMANCE, PLACE OF JURISDICTION**

1. The Securities and the rights and duties of the Securityholders, the Issuer and the Guarantor shall in all respects be governed by the laws of the Federal Republic of Germany except § 1 of the General Terms which shall be governed by the laws of the Kingdom of Sweden.
2. Place of performance is Frankfurt am Main.
3. Place of jurisdiction for all disputes and other proceedings in connection with the Securities for merchants, entities of public law, special funds under public law and entities without a place of general jurisdiction in the Federal Republic of Germany is Frankfurt am Main. In such a case, the place of jurisdiction in Frankfurt am Main shall be an exclusive place of jurisdiction.

## **PRODUCT-SPECIFIC TERMS**

### **§ 1 DEFINITIONS**

For the purposes of these Product-Specific Terms, the following definitions shall apply subject to an adjustment in accordance with these Terms and Conditions:

**"Business Day"** means a day on which the Exchange and the Futures Exchange are open for trading during their respective regular trading sessions, notwithstanding the Exchange or Futures Exchange closing prior to its scheduled weekday closing time. Any trading or trading activities after or before the regular trading sessions on the Exchange or the Futures Exchange will not be taken into account.

**"Exchange"** means the exchange or trading system as set out in the Table of Product Details.

**"Futures Exchange"** means the exchange or trading system with the highest trading volume of options or futures contracts relating to the Share. If options or futures contracts on the Share are not traded on any exchange, the Futures Exchange shall be the options or futures exchange with the highest amount of options or futures contracts relating to shares of companies having their residence in the country in which the Company has its residence. If there is no options or futures exchange in the country in which the Company has its residence on which options or futures contracts on shares are traded, the Calculation Agent will determine the Futures Exchange in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB) and will make notification thereof in accordance with § 6 of the General Terms.

**"Issue Currency"** or **"SEK"** means Swedish Krona.

**"Launch Date"** means 1 March 2024.

**"Market Disruption Event"** means the occurrence or existence of any suspension of, or limitation imposed on, trading in (a) the Share on the Exchange, or (b) any options or futures contracts relating to the Share on the Futures Exchange (if such options or futures contracts are traded on the Futures Exchange), provided that any such suspension or limitation is material. The decision whether a suspension or limitation is material will be made by the Calculation Agent in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB). The occurrence of a Market Disruption Event shall be published in accordance with § 6 of the General Terms.

A limitation regarding the office hours or the number of days of trading will not constitute a Market Disruption Event if it results from an announced change in the regular business hours of the respective exchange. A limitation on trading imposed during the course of a day by reason of movements in price exceeding permitted limits shall only be deemed to be a Market Disruption Event if such limitation still prevails at the time of termination of the trading hours on such date.

**"Payment Business Day"** means a day on which commercial banks are open for business (including dealings in foreign exchange and foreign currency deposits) in Stockholm and Frankfurt am Main and on which the Clearing System settles payments in the Issue Currency.

**"Reference Price"** means

- (a) if the respective Exchange is Borsa Italiana: the *Prezzo di Riferimento* of the Share, as defined in the Rules of the markets organized and managed by Borsa Italiana (*Regolamento dei Mercati*) and published by Borsa Italiana at the close of the trading day or
- (b) in all other cases: the price of the Share last determined and published by the Exchange on any relevant day (closing price).

**"Underlying"** or **"Share"** means the share or security similar to shares as set out in the Table of Product Details.

**"Valuation Date"** means the Exercise Date.

If on the Valuation Date there is no Reference Price or if on the Valuation Date a Market Disruption Event occurs, the Valuation Date shall be postponed to the next following Business Day on which there is a Reference Price and on which a Market Disruption Event does not occur.

If, according to the before-mentioned, the Valuation Date is postponed for two consecutive Business Days, and if also on such day there is no Reference Price or a Market Disruption Event occurs on such day, then this day shall be deemed to be the Valuation Date and the Calculation Agent shall estimate the Reference Price in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB), and in consideration of the prevailing market conditions on such day and make a notification thereof in accordance with § 6 of the General Terms.



## § 2 REDEMPTION

1. Subject to a termination in accordance with § 6 of the Product-Specific Terms, the Securities grant to the Securityholder the right (the "**Option Right**") to receive from the Issuer the payment of the Redemption Amount.
2. Subject to paragraph 3, Security is redeemed by payment of an amount in the Issue Currency (the "**Redemption Amount**") which shall be equal to (i) the amount by which the Reference Price of the Underlying on the Valuation Date exceeds (in the case of CALL Warrants) or is exceeded by (in the case of PUT Warrants) the Strike multiplied by (ii) the Ratio, the result being converted into the Issue Currency.

"**Ratio**" means the decimal figure as set out in the Table of Product Details.

"**Strike**" means the strike as set out in the Table of Product Details.

Type CALL Warrants or PUT Warrants is set out in the Table of Product Details.

The conversion into the Issue Currency shall be made at the Conversion Rate.

"**Conversion Rate**" means the price of USD 1.00 in SEK, as actually traded on the international interbank spot market on the Valuation Date at such point in time at which the Reference Price of the Underlying is determined and published.

"**USD**" means United States Dollar.

3. The Option Right shall be deemed to be automatically exercised on the Exercise Date ("**Automatic Exercise**"), provided that the Redemption Amount is a positive amount at that time. In the case the Redemption Amount is not a positive amount, the Securities expire worthless.

"**Exercise Date**" means the date as set out in the Table of Product Details.

4. The Redemption Amount shall be paid to the Securityholders not later than on the tenth Payment Business Day following the Valuation Date (the "**Settlement Date**").

## § 3 ORDINARY TERMINATION BY THE ISSUER

Subject to the provision contained in § 6 of the Product-Specific Terms, the Issuer shall not be entitled to terminate the Securities prematurely.

## § 4 PAYMENTS

1. All amounts payable under these Terms and Conditions will be rounded to the nearest SEK 0.01 (SEK 0.005 will be rounded upwards).
2. All amounts payable pursuant to these Terms and Conditions shall be paid to the Paying Agent for transfer to the Clearing System or pursuant to the Clearing System's instruction for credit to the relevant accountholders on the dates stated in these Terms and Conditions. Payment to the Clearing System or pursuant to the Clearing System's instruction shall release the Issuer from its payment obligations under the Securities in the amount of such payment.
3. If any payment with respect to a Security is to be affected on a day other than a Payment Business Day, payment shall be affected on the next following Payment Business Day. In this case, the relevant Securityholder shall neither be entitled to any payment claim nor to any interest claim or other compensation with respect to such delay.
4. Neither the Issuer nor the Guarantor will be required to pay any additional amounts in respect of the Securities for or because of any withholding or deduction (i) required under any agreement as described in Section 1471(b) IRC or otherwise required under Sections 1471 to 1474 IRC, regulations or agreements including, but not limited to, official interpretations thereof or related implementing legislation for intergovernmental action in this regard; or (ii) imposed under Section 871(m) IRC.
5. Exercise of the Bail-in Power (as defined below) by the Relevant Resolution Authority (as defined below) on liabilities of Société Générale:

- (a) If the Relevant Resolution Authority (as defined below) exercises its Bail-in Power (as defined below) on liabilities pursuant to Article L 613-30-3 I 3 of the French Monetary and Financial Code of Société Générale, ranking junior to liabilities of Société Générale that benefits from statutorily preferred exceptions pursuant to Article L 613-30-3 I 1 and 2 of the French Monetary and Financial Code, and senior to liabilities as defined in Article L 613-30-3 I 4 of the French Monetary and Financial Code, which results in the write-down or cancellation of all, or a portion of, the principal amount of, or outstanding amount payable in respect of, and/or interest on, such liabilities, and/or the conversion of all, or a portion, of the principal amount of, or outstanding amount payable in respect of, or interest on, such liabilities into shares or other securities or other obligations of Société Générale or another person, including by means of a variation to their terms and conditions to give effect to such exercise of Bail-in Power, then
- (i) the Issuer's obligations to the Securityholders under the Securities shall be limited and reduced to the amounts of principal and/or interest that would be recoverable by the Securityholders and/or the value of the shares or other securities or other obligations of the Guarantor or another person that would be delivered to the Securityholders if the Securities had been directly issued by the Guarantor itself, and any obligations under the Securities had accordingly been directly subject to the exercise of the Bail-in Power, and,
  - (ii) the Issuer shall be entitled to, in lieu of payment, request the Securityholders to seek payment, in whole or in part, of any amounts due under the Securities subsequent to the reduction and/or delivery of any shares or other securities or other obligations of the Guarantor subsequent to a conversion provided for at (i) above, directly from the Guarantor under the guarantee for the Issuer's obligations.

If and to the extent the Issuer requests the Securityholders to directly seek payment and/or delivery from the Guarantor under its guarantee for the Issuer's obligations, the Issuer's liabilities under the Securities shall be deemed extinguished.

**"Bail-in Power"** means any statutory cancellation, write-down and/or conversion power existing from time to time under any laws, regulations, rules or requirements relating to the resolution of banks, banking group companies, credit institutions and/or investment firms incorporated in France in effect and applicable in France to the Guarantor (or any successor entity thereof), including but not limited to any such laws, regulations, rules or requirements that are implemented, adopted or enacted within the context of a European Union directive or regulation of the European Parliament and of the Council establishing a framework for the recovery and resolution of credit institutions and investment firms and/or within the context of a French resolution regime under the French monetary and financial code, or any other applicable laws or regulations, as amended, or otherwise, pursuant to which obligations of a bank, banking group company, credit institution or investment firm or any of its affiliates can be reduced, cancelled and/or converted into shares or other securities or obligations of the obligor or any other person.

The **"Relevant Resolution Authority"** is any authority with the ability to exercise the Bail-in Power.

- (b) No repayment of the principal amount of the Securities or payment of interest thereon (to the extent of the portion thereof affected by the exercise of the Bail-in Power) shall become due and payable after the exercise of any Bail-in Power by the Relevant Resolution Authority, unless such repayment or payment would be permitted to be made by the Guarantor under the laws and regulations then applicable to the Guarantor under its senior unsecured liabilities if the Guarantor itself was the issuer of the Securities, and the terms and conditions of the Securities shall be deemed to be modified accordingly.
- (c) Upon the Issuer becoming aware of the exercise of the Bail-in Power by the Relevant Resolution Authority on senior unsecured liabilities of the Guarantor, the Issuer shall notify the Securityholders in accordance with § 6 of the General Terms (and other parties that should be notified, if applicable). Any delay or failure by the Issuer to give notice shall not affect the effects on the Securities described in (a) above.
- (d) The reduction or modification described in (a) and (b) above with respect to the Securities shall not constitute an event of default and the terms and conditions of Securities shall continue to apply in relation to the residual principal amount of, or outstanding amount payable in respect of the Securities, subject to any modification of the amount of interest payable to reflect the reduction of the principal amount, and any further modification of the terms that the Relevant Resolution Authority may decide in accordance with applicable laws and regulations relating to the resolution of banks, banking group companies, credit institutions and/or investment firms incorporated in France.

6. All payments are subject in all cases to any applicable fiscal or other laws, regulations and directives and subject to the provisions contained in § 3 of the General Terms.

## § 5 ADJUSTMENTS

1. Upon the occurrence of an Adjustment Event or Extraordinary Event each of which has a material effect on the Share or the price of the Share, the Issuer shall make any such adjustments to the Terms and Conditions as are necessary to adequately account for the economic effect of the Adjustment Event or Extraordinary Event on the

Securities and to preserve, in essence, the economic profile that the Securities had prior to the occurrence of the Adjustment Event or Extraordinary Event in accordance with the following provisions (each an "**Adjustment**"). The Calculation Agent shall decide in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB) whether an Adjustment Event or Extraordinary Event has occurred and whether such Adjustment Event or Extraordinary Event has a material effect on the Share or the price of the Share.

2. An Adjustment may result in:

- (a) the replacement of the Share by another share and/or cash and/or any other compensation, in each case as stipulated with reference to the relevant Adjustment Event or Extraordinary Event (a "**Replacement**"), and the determination of another stock exchange as the Exchange,

and/or

- (b) increases or decreases of specified variables and values or the amounts payable under the Securities taking into account:
  - (i) the effect of an Adjustment Event or Extraordinary Event on the price of the Share;
  - (ii) the diluting or concentrative effect of an Adjustment Event or Extraordinary Event on the theoretical value of the Share; or
  - (iii) any cash compensation or other compensation in connection with a Replacement;

and/or

- (c) consequential amendments to the share related provisions of the Terms and Conditions that are required to fully reflect the consequences of the Replacement.

3. Adjustments should correspond to the adjustments to options or futures contracts relating to the Share made by the Futures Exchange (a "**Futures Exchange Adjustment**").

- (a) If the Futures Exchange Adjustment results in the replacement of the Share by a basket of shares, the Calculation Agent shall be entitled to determine that only the share with the highest market capitalisation on the Cut-off Date shall be the (replacement) Share for the purpose of the Securities, and to hypothetically sell the remaining shares in the basket on the first Business Day following the Cut-off Date at the first available price and hypothetically reinvest the proceeds immediately afterwards in the (replacement) Share by making an appropriate adjustment to the specified variables and values or the amounts payable under the Securities. If the determination of the share with the highest market capitalisation would result in an economic inappropriate Adjustment, the Issuer shall be entitled to select any other share of the basket of shares to be the (replacement) Share in accordance with the foregoing sentence. The Calculation Agent shall decide in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB) whether this is the case.
- (b) In particular, the Issuer shall not be required to make adjustments to the Terms and Conditions by reference to Futures Exchange Adjustments in cases where:
  - (i) the Futures Exchange Adjustments would result in economically irrelevant adjustments to the Terms and Conditions; the Issuer shall decide in its reasonable discretion (*billiges Ermessen*) (§ 315 BGB) whether this is the case;
  - (ii) the Futures Exchange Adjustments violate the principles of good faith or would result in adjustments of the Terms and Conditions contrary to the principle to preserve, in essence, the economic profile that the Securities had prior to the occurrence of the Adjustment Event or the Extraordinary Event and to adequately take into account the economic effect thereof on the price of the Share; the Issuer shall decide in its reasonable discretion (*billiges Ermessen*) (§ 315 BGB) whether this is the case; or
  - (iii) in cases where no Futures Exchange Adjustment occurs but where such Futures Exchange Adjustment would be required pursuant to the adjustment rules of the Futures Exchange; in such case, the Issuer shall decide in its reasonable discretion (*billiges Ermessen*) (§ 315 BGB) whether a Futures Exchange Adjustment would be required. The Issuer shall make Adjustments in its reasonable discretion (*billiges Ermessen*) (§ 315 BGB).
- (c) In the event of any doubts regarding the application of the Futures Exchange Adjustment or adjustment rules of the Futures Exchange or where no Futures Exchange exists, the Issuer shall make such adjustments to the Terms and Conditions which are required in its reasonable discretion (*billiges Ermessen*) (§ 315 BGB) to preserve, in essence, the economic profile that the Securities had prior to the occurrence of the Adjustment Event or the Extraordinary Event and to adequately take into account the economic effect thereof on the price of the Share.

4. Any reference made to the Share in these Terms and Conditions shall, if the context so admits, then refer to the replacement share. All related definitions shall be deemed to be amended accordingly.

5. Adjustments shall take effect as from the date (the "**Cut-off Date**") determined by the Issuer in its reasonable discretion (*billiges Ermessen*) (§ 315 BGB), provided that (if the Issuer takes into consideration the manner in which adjustments are or would be made by the Futures Exchange) the Issuer shall take into consideration the date at which such adjustments take effect or would take effect at the Futures Exchange.
6. Adjustments as well as their Cut-off Date shall be notified by the Issuer in accordance with § 6 of the General Terms.
7. Any Adjustment in accordance with this § 5 of the Product-Specific Terms does not preclude a subsequent termination in accordance with § 6 of the Product-Specific Terms on the basis of the same event.
8. "**Adjustment Event**" means:
  - (a) the adjustment of options or futures contracts relating to the Share at the Futures Exchange or the announcement of such adjustment;
  - (b) any of the following actions taken by the issuer of the Share (the "**Company**"): capital increases through issuance of new shares against capital contribution and issuance of subscription rights to the shareholders, capital increases out of the Company's reserves, issuance of securities with options or conversion rights related to the Share, stock splits or any other splits, consolidation or alteration of category;
  - (c) a spin-off of a part of the Company in such a way that a new independent entity is formed, or that the spun-off part of the Company is absorbed by another entity; or
  - (d) any other event relating to the Share having a diluting or concentrative effect on the theoretical value of such Share.
9. "**Extraordinary Event**" means:
  - (a) the termination of trading in, or early settlement of, options or futures contracts relating to the Share at the Futures Exchange or the announcement of such termination or early settlement;
  - (b) the termination of the listing of the Share on the Exchange due to a merger by absorption or by creation or due to any other reason, or the becoming known of the intention of the Company or the announcement of the Exchange that the listing of the Share at the Exchange will terminate immediately or at a later date and that the Share will not be admitted, traded or listed at any other exchange which is comparable to the Exchange (including the exchange segment, if applicable) immediately following the termination of the listing;
  - (c) a procedure is introduced or ongoing pursuant to which all shares or the substantial assets of the Company are or are liable to be nationalized or expropriated or otherwise transferred to public agencies, authorities or organizations;
  - (d) the application for insolvency proceedings or for comparable proceedings with regard to the assets of the Company according to the applicable law of the Company; or
  - (e) any other event that is economically equivalent to the before-mentioned events with regard to their effects.
10. Upon the occurrence, as determined by the Calculation Agent in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB), of an Administrator/Benchmark Event to a Benchmark (the "**Affected Benchmark**") on or after the Launch Date the following shall apply:
  - (a) the Calculation Agent shall, using reasonable discretion (*billiges Ermessen*) (§ 317 BGB), determine the Benchmark that is the successor to or replacement of the Affected Benchmark which is formally recommended by any Relevant Nominating Body (the "**Successor Benchmark**"); or
  - (b) if no Successor Benchmark is available, the Calculation Agent shall, using reasonable discretion (*billiges Ermessen*) (§ 317 BGB), determine the Benchmark which is customarily applied in international debt capital markets transactions for the purposes of determining the Affected Benchmark (the "**Alternative Benchmark**" and together with the Successor Benchmark, the "**New Benchmark**").

If the Issuer determines a New Benchmark as described above, then such New Benchmark shall subsequently be used in place of the Affected Benchmark as of the relevant effective date notified by the Issuer to the Securityholders or, at the latest, for the immediately following period for which the Benchmark is to be determined (the "**Determination Period**") and subsequently for all following Determination Periods

In the case of a New Benchmark, the Issuer shall in its reasonable discretion (*billiges Ermessen*) (§ 315 BGB) make any such additional adjustments to the Terms and Conditions in order to follow market practice in relation to the New Benchmark or

- (a) as are necessary to reflect any increased costs of the Issuer providing such exposure to the New Benchmark;

and/or

- (b) in the case of more than one New Benchmark, making provision for allocation of exposure between the New Benchmarks;

and/or

- (c) as are necessary to reduce or eliminate, to the extent reasonably practicable in the circumstances, any economic prejudice or benefit (as the case may be) to the Issuer as a result of the replacement of the Benchmark.

Where:

**"Administrator/Benchmark Event"** means, in relation to any Benchmark, the occurrence of a Benchmark Modification or Cessation Event, a Non-Approval Event, a Rejection Event or a Suspension/Withdrawal Event all as determined by the Issuer.

**"Benchmark"** means any figure which is a benchmark as defined in the Benchmarks Regulation and where any amount payable under the Securities, or the value of the Securities, is determined by reference in whole or in part to such figure, all as determined by the Issuer.

**"Benchmark Modification or Cessation Event"** means, in respect of the Benchmark any of the following has occurred or will occur:

- (a) any material change in such Benchmark;
- (b) the permanent or indefinite cancellation or cessation in the provision of such Benchmark;
- (c) a regulator or other official sector entity prohibits the use of such Benchmark for the Issuer or any other entity generally or in respect of the Securities.

**"Benchmarks Regulation"** means the EU Benchmarks Regulation (Regulation (EU) 2016/1011, as amended by Regulation (EU) 2019/2089).

**"Non-Approval Event"** means, in respect of the Benchmark:

- (a) any authorisation, registration, recognition, endorsement, equivalence or approval in respect of the Benchmark or the administrator or sponsor of the Benchmark has not been or will not be obtained;
- (b) the Benchmark or the administrator or sponsor of the Benchmark has not been or will not be included in an official register; or
- (c) the Benchmark or the administrator or sponsor of the Benchmark does not or will not fulfil any legal or regulatory requirement applicable to the Securities, the Issuer or the Benchmark,

in each case, as required under any applicable law or regulation in order for the Issuer or any other entity to perform its obligations in respect of the Securities. For the avoidance of doubt, a Non-Approval Event shall not occur if the Benchmark or the administrator or sponsor of the Benchmark is not or will not be included in an official register because its authorisation, registration, recognition, endorsement, equivalence or approval is suspended if, at the time of such suspension, the continued provision and use of the Benchmark is permitted in respect of the Securities under the applicable law or regulation during the period of such suspension.

**"Relevant Nominating Body"** means, in respect of the replacement of the Affected Benchmark:

- (a) the central bank for the currency to which the benchmark or screen rate (as applicable) relates, or any central bank or other supervisory authority which is responsible for supervising the administrator of the benchmark or screen rate (as applicable); or
- (b) any working group or committee sponsored by, chaired or co-chaired by or constituted at the request of (i) the central bank for the currency to which the benchmark or screen rate (as applicable) relates, (ii) any central bank or other supervisory authority which is responsible for supervising the administrator of the benchmark or screen rate (as applicable), (iii) a group of the aforementioned central banks or other supervisory authorities or (iv) the Financial Stability Board or any part thereof.

**"Rejection Event"** means, in respect of the Benchmark, the relevant competent authority or other relevant official body rejects or refuses or will reject or refuse any application for authorisation, registration, recognition, endorsement, equivalence, approval or inclusion in any official register which, in each case, is required in relation to the Securities, the Benchmark or the administrator or sponsor of the Benchmark under any applicable law or regulation for the Issuer or any other entity to perform its obligations in respect of the Securities.

**"Suspension/Withdrawal Event"** means, in respect of the Benchmark:

- (a) the relevant competent authority or other relevant official body suspends or withdraws or will suspend or withdraw any authorisation, registration, recognition, endorsement, equivalence decision or approval in relation to the Benchmark or the administrator or sponsor of the Benchmark which is required under any

applicable law or regulation in order for the Issuer or any other entity to perform its obligations in respect of the Securities; or

- (b) the Benchmark or the administrator or sponsor of the Benchmark is or will be removed from any official register where inclusion in such register is or will be required under any applicable law in order for the Issuer or any other entity to perform its obligations in respect of the Securities.
- (c) For the avoidance of doubt, a Suspension/Withdrawal Event shall not occur if such authorisation, registration, recognition, endorsement, equivalence decision or approval is or will be suspended or where inclusion in any official register is or will be withdrawn if, at the time of such suspension or withdrawal, the continued provision and use of the Benchmark is permitted in respect of the Securities under the applicable law or regulation during the period of such suspension or withdrawal.

For the avoidance of doubt, the above is additional, and without prejudice, to any other terms of the Securities. In the event that under any such terms any other consequences could apply in relation to an event or occurrence the subject of an Administrator/Benchmark Event, the Calculation Agent shall determine which terms shall apply in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB).

Any amendments made by the Issuer pursuant to this § 5 of the Product-Specific Terms shall be notified by the Issuer pursuant to § 6 of the General Terms as soon as practicable following the determination thereof. Such notice shall be irrevocable and shall specify the date on which the relevant adjustments become effective.

In the case of the occurrence of an Administrator/Benchmark Event due to the Benchmarks Regulation, the provisions of this § 5 of the Product-Specific Terms shall take precedent over any other provisions in these Terms and Conditions under which the Issuer may make adjustments to the Terms and Conditions due to the occurrence of the same event; the Calculation Agent shall decide in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB) whether this is the case.

## § 6

### EXTRAORDINARY TERMINATION BY THE ISSUER

1. Upon the occurrence of an Extraordinary Event, the Issuer may freely elect to terminate the Securities prematurely instead of making an Adjustment. In the case that an Adjustment would not be sufficient to preserve, in essence, the economic profile that the Securities had prior to the occurrence of the Extraordinary Event, the Issuer shall terminate the Securities prematurely; the Calculation Agent shall decide in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB) whether this is the case.

The Issuer may also freely elect to terminate the Securities prematurely in the case of a takeover-bid, i.e. an offer to take over or to swap or any other offer or any other act of an individual person or a legal entity that results in the individual person or legal entity buying, otherwise acquiring or obtaining a right to buy more than 10% of the outstanding shares of the Company as a consequence of a conversion or otherwise; all as determined by the Issuer based on notifications to the competent authorities or on other information determined as relevant by the Issuer.

2. If the Issuer and/or its Affiliates are, even following economically reasonable efforts, not in the position (i) to enter, re-enter, replace, maintain, liquidate, acquire or dispose of any Hedging Transactions or (ii) to realize, regain or transfer the proceeds resulting from such Hedging Transactions (the "**Hedging Disruption**"), the Calculation Agent may freely elect to terminate the Securities prematurely. The Calculation Agent shall decide in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB) whether a Hedging Disruption has occurred.

The Issuer may also freely elect to terminate the Securities prematurely if (i) due to the adoption of or any change in any applicable law or regulation (including any tax law) or (ii) due to the promulgation of or any change in the interpretation by any competent court, tribunal or regulatory authority (including any tax authority) that (A) it has become illegal to hold, acquire or dispose of any Shares or (B) it will incur materially increased costs in performing the Issuer's obligation under the Securities (including due to any increase in tax liability, decrease in tax benefit or other adverse effect on its tax position) (the "**Change in Law**"). The Calculation Agent shall decide in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB) whether a Change in Law has occurred.

3. If the Issuer has not made any adjustments in its reasonable discretion (*billiges Ermessen*) (§ 315 BGB) pursuant to § 5 paragraph 10 of the Product-Specific Terms due to the occurrence of an Administrator/Benchmark Event, the Issuer may, but is not obliged to, terminate extraordinarily the Securities.
4. Any extraordinary termination of the Securities shall be notified by the Issuer in accordance with § 6 of the General Terms within fourteen Business Days following the occurrence of the relevant event (the "**Extraordinary Termination Notice**"). The Extraordinary Termination Notice shall designate a Business Day as per which the extraordinary termination shall become effective (the "**Extraordinary Termination Date**") in accordance with the following provisions. Such Extraordinary Termination Date shall be not later than seven Payment Business Days following the publication of the Extraordinary Termination Notice.
5. If the Securities are called for redemption, they shall be redeemed at an amount per Security that is equivalent to their fair market value minus any expenses actually incurred by the Issuer under transactions that were required for winding up the Hedging Transactions (the "**Extraordinary Termination Amount**"). The Calculation Agent shall

calculate the Extraordinary Termination Amount in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB) by taking into account prevailing market conditions and any proceeds realised by the Issuer and/or any of its affiliates (within the meaning of § 271 paragraph 2 German Commercial Code (*Handelsgesetzbuch*, HGB), the "**Affiliates**") in connection with transactions or investments concluded by it in its reasonable commercial discretion (*vernünftiges kaufmännisches Ermessen*) for hedging purposes in relation to the assumption and fulfilment of its obligations under the Securities (the "**Hedging Transactions**").

6. The Issuer shall pay the Extraordinary Termination Amount to the Securityholders not later than on the tenth Payment Business Day following the Extraordinary Termination Date.

### **Table of Product Details**

The following Table of Product Details contains the product details in relation to each series of Securities:

| <b>ISIN</b>  | <b>Exchange Code</b> | <b>Type</b> | <b>Share</b>                                            | <b>Exchange</b>               | <b>Ratio</b> | <b>Strike</b> | <b>Exercise Date</b> |
|--------------|----------------------|-------------|---------------------------------------------------------|-------------------------------|--------------|---------------|----------------------|
| DE000SU94S27 | SMCI4F 800SG         | CALL        | Share of Super Micro Computer, Inc. (ISIN US86800U1043) | The Nasdaq Stock Market, Inc. | 0.01         | USD 800.00    | 21 June 2024         |



# **ISSUE-SPECIFIC SUMMARY**

## **Section A – Introduction, containing Warnings**

### **Introductory Information**

#### **Name and Securities Identification Numbers**

The Standard Warrants (Type CALL) (the "**Warrants**" or the "**Securities**") offered under the Base Prospectus dated 27 September 2023 regarding Warrants (the "**Base Prospectus**") have the securities identification numbers (i.e. International Securities Identification Numbers ("**ISIN**") and exchange code) as set out in the table annexed to this summary.

#### **Contact Details of the Issuer**

Société Générale Effekten GmbH (the "**Issuer**") (with the legal entity identifier ("**LEI**"): 529900W18LQJJN6SJ336) has its registered office in Frankfurt am Main, Federal Republic of Germany. The business address is: Neue Mainzer Straße 46-50, 60311 Frankfurt am Main, Federal Republic of Germany (telephone no.: +49 (0)69 71 74 0).

#### **Contact Details of the Offeror**

Société Générale (the "**Offeror**") (with LEI: O2RNE8IBXP4R0TD8PU41) has its registered office in Paris, French Republic. The business address is: Boulevard Haussmann 29, 75009 Paris, French Republic (telephone no.: +33 (0)1 42 14 20 00).

#### **Date of Approval; Competent Authority**

The Base Prospectus was approved on 27 September 2023 by the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht*) ("**BaFin**"). The business address of BaFin (*Wertpapieraufsicht*) is: Marie-Curie-Str. 24-28, 60439 Frankfurt am Main, Federal Republic of Germany (telephone no.: +49 (0)228 4108 0).

### **Warnings**

- (a) Investors should read the summary as an introduction of the Base Prospectus.
- (b) Any decision to invest in the Securities should be based on a consideration of the Base Prospectus as a whole by the investor.
- (c) The investors could lose all or part of the invested capital (including all costs associated with the purchase) (total loss).
- (d) Where a claim relating to the information contained in a Base Prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translation the Base Prospectus, including any supplements, as well as the respective Final Terms before the legal proceedings are initiated.
- (e) Société Générale Effekten GmbH, as Issuer, and Société Générale, as Offeror and Guarantor, who have accepted responsibility for the summary, including any translations thereof, shall be liable under civil law, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Base Prospectus, or where it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such Securities.
- (f) The investor is about to purchase a product that is not simple and may be difficult to understand.

## **Section B - Key Information on the Issuer**

### **Who is the Issuer of the Securities?**

#### **Domicile and legal form**

The Issuer is a limited liability company (*GmbH*) established under German law with its registered office in Frankfurt am Main, Federal Republic of Germany. Its LEI is: 529900W18LQJJN6SJ336.

#### **Principal Activities**

The business purpose of the Issuer, as stipulated in its articles of association, is to issue and sell securities and engage in associated activities, as well as to purchase, sell, hold and manage its own interests in other companies in Germany and abroad, particularly those in the financial and service area generally, but excluding those activities and interests that would require authorization for the Issuer itself or would result in the Issuer being classified as a (mixed) financial holding company.

#### **Major shareholders of the Issuer**

The Issuer is a wholly owned subsidiary of Société Générale, Frankfurt, which is a branch of Société Générale, Paris.

## Identity of its Managing Directors

Managing directors of Société Générale Effekten GmbH are currently Mr. Helmut Höfer, Mr. Andreas Thomas and Mr. Timo Felix Zapf.

## Identity of its statutory auditors

The consolidated financial statements of the Issuer for the financial year 2022 and the consolidated financial statement for the financial year 2021 have been audited by Deloitte GmbH Wirtschaftsprüfungsgesellschaft, Franklinstraße 50, 60486 Frankfurt am Main, Federal Republic of Germany.

## What is the key financial information regarding the Issuer?

### 1. Income statement

| (in euro thousands)                                                                                                      | 31.12.2022 | 31.12.2021 | 30.06.2023 | 30.06.2022 |
|--------------------------------------------------------------------------------------------------------------------------|------------|------------|------------|------------|
| Operating profit/loss or another similar measure of financial performance used by the issuer in the financial statements | 47,670     | 70,360     | 21,561     | 42,888     |

### 2. Balance sheet

| (in euro thousands)                                                 | 31.12.2022 | 31.12.2021 | 30.06.2023 |
|---------------------------------------------------------------------|------------|------------|------------|
| Net financial debt (long term debt plus short term debt minus cash) | 8,137,600  | 8,592,263  | 8,028,869  |

### 3. Cash flow statement

| (in euro thousands)                      | 31.12.2022 | 31.12.2021 | 30.06.2023 | 30.06.2022 |
|------------------------------------------|------------|------------|------------|------------|
| Net Cash flows from operating activities | 203,800    | 388,907    | (343,502)  | (402,476)  |
| Net Cash flows from financing activities | 203,800    | (370,966)  | 302,492    | 384,705    |
| Net Cash flow from investing activities  | 134,319    | 17,380     | 86,353     | 64,029     |

## What are the key risks that are specific to the Issuer?

### 1. Risks resulting from the Issuer's limited own assets

The Issuer has only a limited liable capital stock amounting to EUR 25,564.59. Investors are therefore exposed to a considerably higher credit risk compared to an issuer with much greater capital resources. Accordingly, if the Issuer, in light of its limited capital stock, is unable to fund payments under securities issued by it, the Issuer's issuance business will be materially adversely affected as the Issuer will not or only partially be able to fulfil its obligations arising from such securities. Investors in securities may therefore lose parts of their investment or their entire investment (**risk of total loss**).

### 2. Risks in the case of hedging transactions with Société Générale

The Issuer enters into hedging transactions with Société Générale in relation to the securities. The relevant hedging transaction is intended to cover the amount of any payments due under the securities issued by the Issuer. If the financial resources provided by Société Générale as guarantor from these hedging transactions ultimately prove to be insufficient to fully satisfy the claims of all holders of securities issued under the guarantee structure, the terms and conditions of the securities will provide that the claims of the holders of such securities will lapse pro rata to the amount of the shortfall incurred by the Issuer. This means that recourse to the issuer is limited to any actual proceeds received from Société Générale (Limited Recourse). There are no further claims of the holders of such securities against the Issuer, irrespective of whether the Issuer would be in a position to settle its payment obligations from the securities with other means at its disposal. The holders of such securities are therefore exposed to the credit risk of Société Générale. Therefore, in the case of an insolvency of Société Générale investors may lose parts of their investment or their entire investment (**risk of total loss**).

## Section C - Key Information on the Securities

## What are the main features of the Securities?

### Type and class of the Securities

The Securities are bearer bonds under German law within the meaning of § 793 of the German Civil Code (*BGB*). The securitisation of the Securities is governed by the laws of the Kingdom of Sweden. ISIN and exchange code are set out in the table annexed to this summary.

### **The rights attached to Securities**

The Securities grant to the Securityholder the right to receive from the Issuer the payment of a Redemption Amount. The redemption is made in Swedish Krona ("**Issue Currency**").

The Redemption Amount of each Security is equal to (i) the amount by which the Reference Price of the Underlying on the Valuation Date exceeds the Strike multiplied by (ii) the Ratio, whereby the result of such calculation shall be converted into the Issue Currency.

The Securities have a fixed term and are exercised automatically on the Exercise Date, without any action required from the Securityholder (European exercise). Securityholders cannot exercise the Securities during their term and must sell them in order to realise their financial value.

In case the Redemption Amount is not a positive amount, the Securities expire worthless.

The table annexed to this summary contains the Exercise Date for each series of Securities.

The Issuer is entitled to adjust the terms and conditions (in particular to exchange the Underlying) or to terminate the Securities upon occurrence of certain extraordinary events (e.g. cessation of the Underlying).

### **Transferability and Tradability of Securities**

The Securities are freely transferable and can generally be traded freely. Free trade applies subject to selling restrictions, applicable laws and rules and regulations of the Clearing Systems.

### **Issue size**

The issue size is set out in the table annexed to this summary.

### **Status of the Securities**

The Securities constitute direct, unconditional, unsecured and unsubordinated liabilities of the Issuer. In the event of insolvency or dissolution of the Issuer, the Securities will rank *pari passu* with all current and further unsecured and unsubordinated liabilities of the Issuer, with the exception of those liabilities that are subject to contractual or legal precedence or subordination.

### **Where will the Securities be traded?**

Application(s) will be made for the Securities to be traded on Nordic MTF Sweden with effect from 1 March 2024.

### **Is there a guarantee attached to the Securities?**

#### **Nature and scope of the guarantee**

The payment and, where relevant, delivery obligations of the Issuer under the Terms and Conditions are guaranteed by an unconditional and irrevocable Guarantee of Société Générale, Paris, French Republic, (the "**Guarantor**").

The Issuer also enters into hedging transactions relating to the Securities with the Guarantor. The respective hedging transaction is intended to cover the amount of any payments due under the Securities. The Issuer's payment obligations arising from the Securities are limited to the financial resources provided by the Guarantor in the context of the hedging transactions (Limited Recourse). The rights of the Securityholders under the Guarantee are not affected by the limited recourse, however, and the obligations of the Guarantor under the Guarantee are not limited; accordingly, all Securityholders shall continue to have the right to initiate judicial or other proceedings against the Guarantor or assert other claims against the Guarantor in order to enforce obligations due under the Guarantee, including in particular with respect to defaulted payments.

#### **Guarantor**

The legal and commercial name of the company is Société Générale. Société Générale is incorporated on 4 May 1864 in France, is a public limited company (*société anonyme*) established under French law with a share capital of EUR 1,062,354,722.50, and having the status of a bank. The registered office of Société Générale is at 29 boulevard Haussmann, 75009 Paris, French Republic, and the administrative office is at 7 cours Valmy, 92972 Paris-La Défense, French Republic, (Telephone no.: +33 (0)1 42 14 20 00). Its LEI is O2RNE8IBXP4R0TD8PU41.

The Société Générale group ("**SG Group**") offers a wide range of advisory services and tailored financial solutions to individual customers, large corporate and institutional investors. The SG Group relies on three complementary core businesses:

- French Retail Banking;
- International Retail Banking, Insurance and Financial Services and

- Global Banking and Investor Solutions.

The Société Générale is the parent company of the SG Group.

## Key financial information

### 1. Income statement

| <i>(in millions of euros)</i>                                                                                                                                 | <b>31.12.2022<br/>(audited)</b> | <b>31.12.2021<br/>(audited)</b> | <b>Half Year 2022<br/>(unaudited)</b> | <b>Half Year 2021<br/>(unaudited)</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|---------------------------------|---------------------------------------|---------------------------------------|
| Net interest income (or equivalent) ( <i>Total Interest Income and Expense</i> )*                                                                             | 12,841                          | 10,718                          | 6,259                                 | 5,001                                 |
| Net fee and commission income ( <i>Total Fee income and expense</i> )                                                                                         | 5,217                           | 5,320                           | 2,597                                 | 2,481                                 |
| Net impairment loss on financial assets ( <i>Cost of risk</i> )                                                                                               | (1,647)                         | (700)                           | (778)                                 | (418)                                 |
| Net trading income ( <i>Net gains and losses on financial transactions</i> )                                                                                  | 866                             | 5,723                           | (2,024)                               | 3,017                                 |
| Measure of financial performance used by the issuer in the financial statements such as operating profit ( <i>Gross Operating income</i> )                    | 9,161                           | 8,208                           | 4,488                                 | 3,651                                 |
| Net profit or loss (for consolidated financial statements net profit or loss attributable to equity holders of the parent) ( <i>Net Income, Group share</i> ) | 1,825                           | 5,641                           | (690)                                 | 2,253                                 |

### 2. Balance Sheet

| <i>(in billions of euros)</i>                                                                                                                                 | <b>31.12.2022<br/>(audited)</b> | <b>31.12.2021<br/>(audited)</b> | <b>Half Year 2022<br/>(unaudited)</b> | <b>Half Year 2021<br/>(unaudited)</b> | <b>Value as outcome of the most recent Supervisory review Evaluation Process (SREP)</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|---------------------------------|---------------------------------------|---------------------------------------|-----------------------------------------------------------------------------------------|
| Total assets ( <i>Total Assets</i> )                                                                                                                          | 1,484.90                        | 1,464.5                         | 1,538.6                               | 1,492.6                               | N/A                                                                                     |
| Senior debt ( <i>Debt securities issued</i> )                                                                                                                 | 133.18                          | 135.3                           | 133.7                                 | 140.8                                 | N/A                                                                                     |
| Subordinated debt ( <i>Subordinated debts</i> )                                                                                                               | 15.95                           | 16.0                            | 17.1                                  | 16.6                                  | N/A                                                                                     |
| Loans and receivables to customers ( <i>Customer loans at amortised cost</i> )                                                                                | 506.64                          | 497.2                           | 503.7                                 | 464.6                                 | N/A                                                                                     |
| Deposits from customers ( <i>Customer deposits</i> )                                                                                                          | 530.76                          | 509.1                           | 519.4                                 | 478.8                                 | N/A                                                                                     |
| Total equity ( <i>Shareholder's equity, subtotal Equity, Group share</i> )                                                                                    | 66.97                           | 65.1                            | 64.6                                  | 68.6                                  | N/A                                                                                     |
| Non performing loans (based on net carrying amount) / Loans and receivables ( <i>Doubtful Loans</i> )                                                         | 15.9                            | 16.5                            | 16.9                                  | 17.7                                  | N/A                                                                                     |
| Common Equity Tier 1 capital (CET1) ratio or other relevant prudential capital adequacy ratio depending on the issuance ( <i>Common Equity Tier 1 ratio</i> ) | 13.5% ***                       | 13.71% ***                      | 12.9% ***                             | 12.3% ***                             | 9.35% **                                                                                |
| Total Capital Ratio ( <i>Total capital ratio</i> )                                                                                                            | 19.4% ***                       | 18.8% ***                       | 18.5% ***                             | 17.7% ***                             | N/A                                                                                     |
| Leverage Ratio calculated under applicable regulatory framework ( <i>Fully loaded CRR leverage ratio</i> )                                                    | 4.4% ***                        | 4.9% ***                        | 4.1% ***                              | 4.2% ***                              | N/A                                                                                     |

- \* Titled in italics refer to titled used in the financial statements.
- \*\* Taking into account the combined regulatory buffers, the phased-in CET1 ratio level that would trigger the Maximum Distributable Amount (MDA) mechanism would be 9.35% as of 31 December 2022.
- \*\*\* Phased-in ratio.

The audit report does not contain any qualification.

#### **Which are the most material risk factors pertaining to the Guarantor?**

The Guarantor's ability to meet its obligations under the guarantee depends essentially on the SG Group's business results and financial situation.

##### **1. Risks related to the global economy and financial markets**

As a global financial institution, the SG Group's activities are sensitive to changes in financial markets and economic conditions generally in Europe, the United States and elsewhere around the world. The SG Group could face a significant deterioration in market and economic conditions resulting from, in particular, economic and political crises or other adverse events. Such events, which may develop quickly and thus potentially may not have been anticipated and hedged, could affect the SG Group's operating environment for short or extended periods.

##### **2. Liquidity risks**

The SG Group depends on access to financing and other sources of liquidity. Access to financing and liquidity constraints could have a material adverse effect on the SG Group's business, financial position, results of operations and ability to meet its obligations to its counterparties.

#### **What are the key risks that are specific to the Securities?**

##### **1. Worthless expiration**

In the case of a Standard **CALL** Warrant, if the Reference Price of the Underlying on the Exercise Date is **equal to or below** the Strike, the Warrant will expire **worthless**. The closer the Reference Price to the Strike, the higher the probability of such an expiration.

##### **2. Risk of fluctuations in the value of the Underlying**

Securityholders are affected by fluctuations in the value of the Underlying. These may have an adverse impact on the value of the Securities.

If investors purchase a Security with an Underlying, they also bear the risks associated with the Underlying as Securityholders. In particular, they bear the risk of fluctuations in the value of the Underlying. The fluctuations in the value of the Underlying depend on a variety of factors: Corporate actions or economic events relating to the business of the Underlying, general economic factors and speculative activities. It is therefore not possible to make reliable statements about the future performance of the Underlying for the Securities. In particular, the performance of an Underlying in the past does not represent a guarantee of its future performance. The selection of an Underlying is not based on the expectations or estimates of the Issuer with respect to the future performance of the Underlying selected. Securityholders are therefore not able to predict in advance the repayment for the Securities that they can expect in the future. If the value of the Underlying has fallen, Securityholders may suffer substantial losses (up to a **total loss**) on the repayment of the Securities or the early termination of the Securities.

##### **3. Risks relating to the Underlying**

The Securityholder bears similar risks as in the case of a direct investment in that Share. These include risks arising from the fluctuations in the company's share price. This includes the risk of the company becoming insolvent and of insolvency proceedings or a similar proceeding, in case of a company in another country, being initiated with respect to the company's assets. The risk exists for the Securityholders in all cases that the relevant Share may become **worthless** as the Underlying of their Security, thereby realizing the risks resulting from the nature of the security. The Securityholders will then suffer a **total loss**.

#### **Section D – Key information on the offer of the securities to the public and/or the admission to trading on a regulated market**

#### **Under which conditions and timetable can I invest in this Security?**

The Offeror offers from 1 March 2024 series of Securities with an issue size and initial issue price per Security as set out in the table annexed to this summary.

It is intended to distribute the Securities to retail clients in the following Member State(s): Kingdom of Denmark, Kingdom of Norway, Kingdom of Sweden and Republic of Finland.

The investor can usually purchase the Securities at a fixed issue price. This fixed issue price contains all cost of the Issuer relating to the issuance and the sales of the Securities (e.g. cost of distribution, structuring and hedging as well as the profit margin of Issuer). The total costs of each series of Securities are stated in the table annexed to this summary.

Details about the admission to trading can be found in the above section C (*Where will the Securities be traded?*).

**Who is the offeror?**

Offeror is Société Générale, Paris. Details of the Offeror can be found in the above section A (*Introduction with Warnings*).

**Why is this prospectus being produced?**

The Securities are being offered and the proceeds will be used solely for the purpose of generating profits in the context of the Issuer's general business activities. The estimated total costs of the respective issue/offer of the Securities and the estimated net proceeds are stated in the table annexed to this summary.

The offer is subject to a general underwriting agreement with the Offeror.

In connection with the exercise of rights and/or obligations of the Issuer and its affiliated companies in accordance with the terms and conditions of the Securities (e.g. in connection with the determination or adaptation of parameters of the terms and conditions) which affect the amounts payable, conflicts of interest may arise by:

- Execution of transactions in the Underlying by the Issuer and its affiliated companies;
- Issuance of additional derivative instruments with regard to the Underlying;
- Business relationship of the Issuer and its affiliated companies with the issuer of the Underlying;
- Possession of material (including non-public) information from the Issuer and its affiliated companies about the Underlying; and/or
- Acting of Société Générale as Market Maker.

**Annex to the Summary**

|                      |                  |
|----------------------|------------------|
| ISIN:                | DE000SU94S27     |
| Exchange code:       | SMCI4F 800SG     |
| Exercise Date:       | 21 June 2024     |
| Issue Size:          | 110,000          |
| Initial Issue Price: | SEK 18.77        |
| Total Proceeds:      | SEK 2,064,700.00 |
| Total Costs:         | SEK 24,200.00    |

## UDSTEDELSESSPECIFIKT RESUMÉ

### Afsnit A – Introduktion, indeholder Advarsler

#### Indledende Informationer

##### **Betegnelse og Værdipapirernes Identifikationsnumre**

Standard Warrants (Type CALL) ("**Warrants**" eller "**Værdipapirerne**") udbudt under Basisprospektet dateret 27. september 2023 vedrørende Warrants ("**Basisprospektet**") har værdipapiridentifikationsnumrene (Værdipapirernes Internationale Identifikationsnummer ("**ISIN**") og ombytningskode), der er anført i tabellen vedhæftet dette resumé.

##### **Kontaktoplysninger for Udstederen**

Société Générale Effekten GmbH ("**Udsteder**") (med legal entity identifier-koden ("**LEI**"): 529900W18LQJJN6SJ336) har sit registrerede hovedkontor i Frankfurt am Main, Forbundsrepublikken Tyskland. Virksomhedsadressen er: Neue Mainzer Straße 46-50, 60311 Frankfurt am Main, Forbundsrepublikken Tyskland (telefonnr.: +49 (0)69 71 74 0).

##### **Kontaktoplysninger for Tilbudsgiveren**

Société Générale ("**Tilbudsgiveren**") (med LEI: 02RNE8IBXP4R0TD8PU41) har sit registrerede hovedkontor i Paris, Franske Republik. Virksomhedens adresse er: Boulevard Haussmann 29, 75009 Paris, Franske Republik (telefonnr.: +33 (0)1 42 14 20 00).

##### **Dato for Godkendelsen; kompetent Myndighed**

Basisprospektet blev godkendt den 27. september 2023 af det tyske føderale finanstilsyn (*Bundesanstalt für Finanzdienstleistungsaufsicht*) ("**BaFin**"). BaFins virksomhedsadresse (*Wertpapieraufsicht*) er Marie-Curie-Str. 24-28, 60439 Frankfurt am Main, Forbundsrepublikken Tyskland (telefonnr.: +49 (0)228 4108 0).

#### Advarsler

- (a) Investorer bør læse resuméet som en introduktion til Basisprospektet.
- (b) Enhver beslutning om at investere i Værdipapirerne bør af investor tages under hensyn til Basisprospektet som en helhed.
- (c) Investorerne kan tabe hele eller dele af den investerede kapital (herunder alle omkostninger forbundet med købet) (totalt tab).
- (d) Hvor et krav vedrørende informationen indeholdt i et Basisprospekt er indbragt for en domstol, må sagsøgeren undertiden i henhold til national ret bære omkostningerne for at oversætte Basisprospektet, herunder alle supplementer samt de pågældende respektive Endelige Vilkår, før processuelle retsskridt kan indledes.
- (e) Société Générale Effekten GmbH, som Udsteder, og Société Générale som Tilbudsgiver og Garantistiller, som har accepteret ansvar for resuméet, herunder enhver oversættelse deraf, er civilretligt ansvarlige, men alene hvor resuméet er misvisende, unøjagtigt eller uoverensstemmende med de relevante dele af prospektet, eller hvor det ikke - når det læses sammen med Basisprospektets øvrige dele - indeholder nøgleoplysninger, for at bistå investorerne i forbindelse med vurderingen af, om de vil investere i de pågældende Værdipapirer.
- (f) Investor er i færd med at købe et produkt, der ikke er simpelt, og således kan være vanskeligt at forstå.

### Afsnit B – Nøgleoplysninger om Udsteder

#### Hvem er Udstederen af Værdipapirerne?

##### **Domicil og retlig form**

Udsteder er et selskab med begrænset hæftelse, etableret under tysk ret med dets registrerede hovedkontor i Frankfurt am Main, Forbundsrepublikken Tyskland. Dets LEI er: 529900W18LQJJN6SJ336.

##### **Udsteders hovedvirksomhed**

Udsteders formål er, som angivet i selskabets vedtægter, at udstede og sælge værdipapirer og udøve tilknyttede aktiviteter, ligesom formålet er at købe, sælge, holde og administrere dets egne interesser i andre selskaber i og uden for Tyskland, særligt indenfor den finansielle sektor og servicesektoren generelt, dog ikke sådanne aktiviteter og interesser, der kræver licens for Udsteder selv, eller som ville medføre, at Udsteder blev klassificeret som et blandet finansielt holdingselskab.

##### **Udsteders større aktionærer**

Udsteder er et helejet datterselskab af Société Générale, Frankfurt, som er en filial af Société Générale, Paris.

### De Administrerende Direktørers identitet

Administrerende direktører i Société Générale Effekten GmbH er på nuværende tidspunkt hr. Helmut Höfer, hr. Andreas Thomas og hr. Timo Felix Zapf.

### Revisorernes identitet

Den konsoliderede årsrapport fra Udsteder for det finansielle år 2022 og det konsoliderede årsregnskab for det finansielle år 2021 er revideret af Deloitte GmbH Wirtschaftsprüfungsgesellschaft, Franklinstraße 50, 60486 Frankfurt am Main, Forbundsrepublikken Tyskland.

### Hvad er de vigtige regnskabsoplysninger om Udsteder?

#### 1. Indkomstopgørelse

| (i euro tusinde)                                                                                                  | 31.12.2022 | 31.12.2021 | 30.06.2023 | 30.06.2022 |
|-------------------------------------------------------------------------------------------------------------------|------------|------------|------------|------------|
| Primært resultat eller en anden lignende måling af de finansielle præstationer anvendt af udstederen i regnskabet | 47.670     | 70.360     | 21.561     | 42.888     |

#### 2. Balance

| (i euro tusinde)                                                   | 31.12.2022 | 31.12.2021 | 30.06.2023 |
|--------------------------------------------------------------------|------------|------------|------------|
| Nettogæld (langfristet gæld plus kortfristet gæld minus kontanter) | 8.137.600  | 8.592.263  | 8.028.869  |

#### 3. Pengestrømsopgørelse

| (i euro tusentals)                             | 31.12.2022 | 31.12.2021 | 30.06.2023 | 30.06.2022 |
|------------------------------------------------|------------|------------|------------|------------|
| Nettopengestrømme fra driftsaktiviteter        | 203.800    | 388.907    | (343.502)  | (402.476)  |
| Nettopengestrømme fra finansieringsaktiviteter | 203.800    | (370.966)  | 302.492    | 384.705    |
| Nettopengestrømme fra investeringsaktiviteter  | 134.319    | 17.380     | 86.353     | 64.029     |

### Hvad er de vigtigste risici, der er specifikke for Udstederen?

#### 1. Risici som følge af Udsteders begrænsede egenkapital

Udsteder har alene en selskabskapital på 25.564,59 EUR. Investorer er derfor udsat for en væsentlig højere kreditrisiko i forhold til en udsteder med et meget højere kapitalberedskab. Hvis Udsteder, som følge af den begrænsede selskabskapital, bliver ude af stand til at betale dets forpligtelser i henhold til værdipapirer udstedt af selskabet, vil Udsteders udstedelsesaktiviteter blive væsentligt negativt påvirket, idet Udsteder ikke eller kun delvist vil være i stand til at opfylde dets forpligtelser i henhold til sådanne værdipapirer. Investorer i værdipapirerne kan derfor tabe dele af deres investering eller hele deres investering (risiko for totalt tab).

#### 2. Risici i forbindelse med hedgingtransaktioner med Société Générale

Udsteder indgår hedgingtransaktioner med Société Générale vedrørende værdipapirerne. De relevante hedgingtransaktioner har til hensigt at afdække beløbet for enhver forfalden betaling under værdipapirerne udstedt af Udsteder. Hvis de finansielle ressourcer, som tilvejebringes af Société Générale som garantistiller i forbindelse med disse hedgingtransaktioner, viser sig at være utilstrækkelige til fuldt ud at dække krav fra indehavere af værdipapirer, der er udstedt under garantistrukturen, bestemmer værdipapirernes vilkår og betingelser, at kravene fra værdipapirindehaverne bortfalder pro rata i forhold til den underbalance i kapitalressourcer, som opstår for Udsteder. Det betyder, at regres mod udstederen er begrænset til de faktiske beløb modtaget fra Société Générale (Begrænset Regres). Disse værdipapirindehavere har ikke yderligere krav mod Udsteder, desuagtet at Udstederen på andre måder ville være i stand til at afregne dets betalingsforpligtelser i henhold til værdipapirerne. Værdipapirindehaverne er således eksponeret mod kreditrisikoen for Société Générale. I tilfælde af Société Générales konkurs kan investorer således tabe dele af deres investering eller hele deres investering (risiko for totalt tab).

### Afsnit C – Nøgleoplysninger om Værdipapirerne

#### Hvad er Værdipapirernes vigtigste karakteristik?

#### Værdipapirernes type og klasse



Værdipapirerne er ihændepligtigheder under tysk ret som defineret i § 793 i den tyske civillovbog (*BGB*). Oprettelsen af Værdipapirerne reguleres af lovgivningen i Kongeriget Sverige. ISIN og ombytningskode findes i tabellen vedhæftet dette resumé.

### **De rettigheder, der er knyttet til Værdipapirerne**

Værdipapirerne giver Værdipapirindehaveren ret til, at modtage betaling af et Indløsningsbeløb (*Redemption Amount*) fra Udstederen. Betalingen foretages i Svenske kroner ("**Udstedelsesvalutaen**").

Indløsningsbeløbet for hvert Værdipapir er lig med (i) beløbet, hvormed Referencekursen af det Underliggende på Værdiansættelsesdatoen overstiger Aftalesatsen ganget med (ii) Forholdstallet, hvormed resultatet omregnes til Udstedelsesvalutaen.

Værdipapirerne har en fast løbetid, og udnyttes automatisk på Udnyttelsesdatoen, uden at det kræver nogen handling fra Værdipapirindehaveren (europæisk udnyttelse). Værdipapirindehavere kan ikke udnytte Værdipapirerne i løbet af løbetiden, og skal således sælge dem for at realisere deres finansielle værdi.

Såfremt Indløsningsbeløbet ikke er et positivt beløb, udløber Værdipapirerne uden værdi.

Tabellen vedhæftet dette resumé indeholder Udnyttelsesdatoen for hver serie af Værdipapirer.

Udsteder er berettiget til at justere vilkår og betingelser (især vedrørende ombytning af det Underliggende) eller til at afvikle Værdipapirerne ved indtræden af bestemte ekstraordinære begivenheder (f.eks. ophør af det Underliggende).

### **Værdipapirernes omsættelighed**

Værdipapirerne er frit omsættelige og kan generelt handles frit. Den frie omsættelighed er dog underlagt omsættelighedsbegrænsninger, gældende lovgivning samt Clearingsystemernes regler og vilkår.

### **Udstedelsesstørrelse**

Udstedelsesstørrelsen fremgår af tabellen vedhæftet dette resumé.

### **Værdipapirernes status**

Værdipapirerne udgør usikrede og ikke-efterstillede forpligtelser for Udsteder. I tilfælde af konkurs eller opløsning af Udsteder rangerer Værdipapirerne *pari passu* med alle nuværende og fremtidige usikrede og ikke-efterstillede forpligtelser for Udsteder, med undtagelse af sådanne forpligtelser, der er underlagt kontraktuel eller juridisk forrang eller efterstillelse.

### **Hvor vil Værdipapirerne blive handlet?**

Ansøgning vil blive indsendt for optagelse af Værdipapirerne kan handles på Nordic MTF Sweden med virkning fra 1. marts 2024.

### **Er der en garanti knyttet til Værdipapirerne?**

#### **Garantiens art og omfang**

Udsteders betalingsforpligtelser - og hvis relevant, leveringsforpligtelser i henhold til de gældende Vilkår og Betingelser – er ubetinget og uigenkaldeligt garanteret af en Garanti fra Société Générale, Paris, Franske Republik, ("**Garantistiller**").

Udsteder indgår også hedgingtransaktioner vedrørende Værdipapirerne med Garantistiller. Disse hedgingtransaktioner er tilsigtet at afdække enhver forfalden betaling under Værdipapirerne. Udsteders betalingsforpligtelser i henhold til Værdipapirerne, er begrænset til de finansielle ressourcer stillet til rådighed af Garantistiller i overensstemmelse med hedgingtransaktionerne (Begrænset Regres). Værdipapirindehavernes rettigheder under Garantien påvirkes dog ikke af den begrænsede regres, og Garantistillers forpligtelser under Garantien er ikke begrænsede; alle Værdipapirindehavere har derfor fortsat retten til at tage retslige skridt eller lignende mod Garantistiller eller gøre andre krav gældende mod Garantistiller for at håndhæve de forfaldne forpligtelser i henhold til Garantien, herunder især i forhold til misligholdte betalinger.

#### **Garantistiller**

Det juridiske og kommercielle navn på selskabet er Société Générale. Société Générale er etableret den 4. maj 1864 i Frankrig, har status som et aktieselskab (*société anonyme*) etableret under Fransk ret med en aktiekapital på 1.062.354.722,50 EUR, og har status som en bank. Det registrerede hovedkontor for Société Générale er på 29 boulevard Haussmann, 75009 Paris, Franske Republik, og det administrative kontor er på 7 cours Valmy, 92972 Paris-La Défense, Franske Republik, (Telefonnr.: +33 (0)1 42 14 20 00). Dets LEI er O2RNE8IBXP4R0TD8PU41.

Société Générale koncernen ("**SG-Koncernen**") udbyder et bredt udvalg af rådgivningsservice og skræddersyede finansielle løsninger til private kunder, store virksomheder og institutionelle investorer. SG-Koncernen omfatter tre supplerende kerneforretninger:

- French Retail Banking;
- International Retail Banking, Insurance and Financial Services; og

- Global Banking and Investor Solutions.

Société Générale er modervirksomheden i SG-Koncernen.

## Nøgleregnskabsoplysninger

### 1. Resultatopgørelse

| (I millioner euro)                                                                                                                                                | 31.12.2022<br>(revideret) | 31.12.2021<br>(revideret) | Halvår 2022<br>(ikke-revideret) | Halvår 2021<br>(ikke-revideret) |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------------|---------------------------------|
| Nettorenteindtægter (eller tilsvarende) (Totale Renteindtægter og -udgifter) *                                                                                    | 12.841                    | 10.718                    | 6.259                           | 5.001                           |
| Nettoindtægter fra gebyrer og provisioner (Totale indtægter fra gebyrer og provisioner)                                                                           | 5.217                     | 5.320                     | 2.597                           | 2.481                           |
| Nettotab ved værdiforringelse af finansielle aktiver (Omkostninger for risiko)                                                                                    | (1.647)                   | (700)                     | (778)                           | (418)                           |
| Nettohandelsindtægter (Nettogevinst og -tab på finansielle transaktioner)                                                                                         | 866                       | 5.723                     | (2.024)                         | 3.017                           |
| Måling af de finansielle præstationer anvendt af udstederen i regnskabet, f.eks. driftsoverskud (Bruttodriftsindtægt)                                             | 9.161                     | 8.208                     | 4.488                           | 3.651                           |
| Periodens resultat (for konsoliderede regnskaber periodens resultat, der kan henføres til indehavere af egenkapital i moderselskabet) (Nettoindkomst, Koncerndel) | 1.825                     | 5.641                     | (690)                           | 2.253                           |

### 2. Balance

| (I milliarder euro)                                                                                                               | 31.12.2022<br>(revideret) | 31.12.2021<br>(revideret) | Halvår 2022<br>(ikke-revideret) | Halvår 2021<br>(ikke-revideret) | Værdi som resultatet af den seneste tilsynskontrol og vurderingsproces (SREP) |
|-----------------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------------|---------------------------------|-------------------------------------------------------------------------------|
| Samlede aktiver (Samlede Aktiver)                                                                                                 | 1.484,90                  | 1.464,5                   | 1.538,6                         | 1.492,6                         | N/A                                                                           |
| Foranstillet gæld (Gældsværdipapirer udstedt)                                                                                     | 133,18                    | 135,3                     | 133,7                           | 140,8                           | N/A                                                                           |
| Efterstillet gæld (Efterstillet gæld)                                                                                             | 15,95                     | 16,0                      | 16,6                            | 16,6                            | N/A                                                                           |
| Lån og tilgodehavender hos kunder (Kundelån til amortiseret kostpris)                                                             | 506,64                    | 497,2                     | 503,7                           | 464,6                           | N/A                                                                           |
| Indskud fra kunder (Kundeindskud)                                                                                                 | 530,76                    | 509,1                     | 519,4                           | 478,8                           | N/A                                                                           |
| Samlet egenkapital (Egenkapital, subtotal Egenkapital, Koncerndel)                                                                | 66,97                     | 65,1                      | 64,6                            | 68,6                            | N/A                                                                           |
| Misligholdte lån (baseret på regnskabsmæssig nettoværdi) / lån og tilgodehavender (Tvivlsomme Lån)                                | 15,9                      | 15,9                      | 16,9                            | 17,7                            | N/A                                                                           |
| Egentlig kernekapitalprocent eller anden relevant tilsynsmæssig kapitalkravprocent afhængigt af udstedelsen (Kernekapitalprocent) | 13,5% ***                 | 13,71% ***                | 12,9% ***                       | 12,3% ***                       | 9,35% **                                                                      |
| Samlet kapitalprocent (Total kapitalprocent)                                                                                      | 19,4% ***                 | 18,8% ***                 | 18,5% ***                       | 17,7% ***                       | N/A                                                                           |

|                                                                                                 |          |          |          |          |     |
|-------------------------------------------------------------------------------------------------|----------|----------|----------|----------|-----|
| Gearingsgrad beregnet i henhold til de gældende regler ( <i>Fuldt belastet CRR gældsandel</i> ) | 4,4% *** | 4,9% *** | 4,1% *** | 4,2% *** | N/A |
|-------------------------------------------------------------------------------------------------|----------|----------|----------|----------|-----|

\* Angivelser i kursiv refererer til angivelserne anvendt i årsregnskabet.

\*\* Under hensyntagen til de kombinerede regulatoriske buffere vil phased-in CET1 ratio level, der vil udløse maksimale fordelbare beløb-mekanismen, være 9,35% pr. 31. december 2022.

\*\*\* Phased-in ratio.

Revisionserklæringen indeholder ingen kvalifikationer.

#### **Hvad er de væsentligste risikofaktorer vedrørende Garantistiller?**

Garantistillers evne til at opfylde sine forpligtelser under garantien afhænger i al væsentlighed af SG-Koncernens driftsresultater og finansielle situation.

##### **1. Risici, der relaterer sig til den globale økonomi og finansielle markeder**

SG-Koncernen er en global finansiell virksomhed, hvorfor dets aktiviteter er følsomme over for udviklingen i de finansielle markeder og i de generelle økonomiske forhold i Europa, USA samt andre steder i verden. SG-Koncernen kunne blive mødt med en væsentlig forværring af markedsforholdene og de økonomiske forhold der særligt er et resultat af økonomiske og politiske kriser eller andre ugunstige begivenheder. Sådanne begivenheder, som kan udvikle sig hurtigt og derfor eventuelt ikke har været forudset eller afdækket, kan påvirke SG-Koncernens drift for korte eller længere perioder.

##### **2. Likviditetsrisici**

SG-Koncernen er afhængig af adgang til finansiering og kilder til likviditet. Adgang til finansiering og likviditetsbegrænsninger kan have væsentlig ugunstig virkning på SG-Koncerns forretning, finansielle position, driftsresultater og evnen til at opfylde sine forpligtelser over for modparter.

#### **Hvad er de vigtigste risici, der er specifikke for værdipapirerne?**

##### **1. Ingen værdi ved udløb**

For en Standard **CALL** Warrant, hvis Referencekursen af det Underliggende på Udnyttelsesdatoen er **lig med eller** under Aftalesatsen, vil Warranten udløbe **uden værdi**. Jo tættere Referencekursen er på Aftalesatsen, desto højere er sandsynligheden for sådant udløb.

##### **2. Risiko for udsving i værdien på det Underliggende**

Værdipapirindehavere påvirkes af udsving i værdien af det Underliggende. Dette kan have en negativ påvirkning på værdien af Værdipapirerne.

Hvis investorer køber et Værdipapir med en Underliggende, bærer de derudover risikoen forbundet med det Underliggende som Værdipapirindehavere. Særligt bærer de risikoen for udsving i værdien af det Underliggende. Udsvingene i værdien af det Underliggende afhænger af en række faktorer: beslutninger truffet af selskabets organer eller økonomiske begivenheder, der påvirker virksomheden for det Underliggende, generelle økonomiske faktorer og spekulative aktiviteter. Det er således ikke muligt at lave pålidelige udtalelser om den fremtidige udvikling for det Underliggende for Værdipapirerne. I særdeleshed gælder, at historiske resultater for en Underliggende ikke er udtryk for en garanti for dets fremtidige udvikling. Udvælgelsen af en Underliggende er ikke baseret på Udsteders forventninger eller til den fremtidige udvikling af den/de valgte Underliggende. Værdipapirindehavere vil derfor ikke på forhånd have mulighed for at vurdere den fremtidige tilbagebetaling for Værdipapirerne. Hvis værdien af det Underliggende er faldet, kan Værdipapirindehavere lide væsentlige tab (op til et **totalt tab**) ved tilbagebetalingen af Værdipapirerne eller førtidig afvikling af Værdipapirerne.

##### **3. Risici vedrørende det Underliggende**

Værdipapirindehavere bærer lignende risici som ved direkte investering i den pågældende Aktie. Disse risici opstår fra udsvingene i selskabets aktiekurs. Dette omfatter risikoen for, at selskabet bliver insolvent, for at det bliver taget under konkursbehandling eller at en lignende behandling (i tilfælde af et selskab i et andet land) indledes i forhold til selskabets aktiver. Risikoen for Værdipapirindehavere i alle tilfælde er, at den relevante Aktie bliver værdiløs som det Underliggende for deres Værdipapir, hvorved risiciene forbundet med denne type værdipapirer bliver aktualiseret. Værdipapirindehavere vil i så fald lide et **totalt tab**.

## **Afsnit D – Nøgleoplysninger om udbuddet af værdipapirer til offentligheden og/eller optagelsen til handel på et reguleret marked**

### **På hvilke betingelser og i henhold til hvilken tidsplan kan jeg investere i dette værdipapir?**

Tilbudsgiveren udbyder fra 1. marts 2024 serier af Værdipapirer med en udstedelsesstørrelse og udstedelseskurs pr. Værdipapir som fastsat i tabellen vedhæftet dette resumé.

Værdipapirerne påtænkes distribueret til detailkunder i følgende Medlemsstat(er): Kongeriget Danmark, Kongeriget Norge, Kongeriget Sverige og Republikken Finland.

Investor kan normalt købe Værdipapirerne til en fast udstedelseskurs. Den faste udstedelseskurs inkluderer alle Udsteders omkostninger forbundet med udstedelsen og salget af Værdipapirerne (f.eks. distributionsomkostninger, struktureringsomkostninger og hedgingomkostninger samt Udstederens overskudsgrad). De samlede omkostninger for hver serie af Værdipapirer fremgår af tabellen vedhæftet dette resumé.

Detaljer omkring optagelse til handel kan findes i det ovenfor nævnte afsnit C (*Hvor vil værdipapirerne blive handlet?*).

### **Hvem er tilbudsgiveren?**

Tilbudsgiveren er Société Générale, Paris. Detaljer om Tilbudsgiveren kan findes ovenfor i afsnit A (*Introduktion, indeholder Advarsler*).

### **Hvorfor udarbejdes dette prospekt?**

Værdipapirerne udbydes, og nettoprovenuet anvendes som led Udsteders almindelige forretningsaktiviteter. De estimerede samlede omkostninger for den respektive udstedelse/udbuddet af Værdipapirer og det estimerede nettoprovenu fremgår af tabellen vedhæftet dette resumé.

Udbuddet er betinget af en generel underwriting agreement med Tilbudsgiveren.

Følgende interessekonflikter kan opstå i forbindelse med udnyttelsen af rettigheder og/eller forpligtelser for Udstederen og dets tilknyttede selskaber i henhold til de for Værdipapirerne gældende vilkår og betingelser (f.eks. i forbindelse med fastsættelsen af eller tilpasningen af parametre for de pågældende vilkår og betingelser), som har en indvirkning på de beløb, der skal udbetales:

- gennemførelse af transaktioner i det Underliggende af Udstederen og dets tilknyttede selskaber;
- udstedelse af yderligere afledte instrumenter i forbindelse med det Underliggende;
- forretningsmæssigt forhold til Udstederen og dets tilknyttede selskaber med udstederen af det Underliggende;
- besiddelse af væsentlige (herunder ikke-offentliggjorte) oplysninger om det Underliggende; og/eller
- Société Générale's funktion som Prisstiller.

### **Bilag til Resuméet**

|                       |                  |
|-----------------------|------------------|
| ISIN:                 | DE000SU94S27     |
| Ombytningskode:       | SMCI4F 800SG     |
| Udnyttelsesdato:      | 21. juni 2024    |
| Udstedelsesstørrelse: | 110.000          |
| Udstedelseskurs:      | SEK 18,77        |
| Samlet Nettoprovenu:  | SEK 2.064.700,00 |
| Samlede Omkostninger: | SEK 24.200,00    |

## LIIKKEESEENLASKUKOHTAINEN TIIVISTELMÄ

### Osio A – Johdanto, joka sisältää varoitukset

#### Johdantotiedot

##### **Arvopapereiden nimi ja arvopapereiden tunnistenumerot**

Standard warrantit (Tyyppi CALL) ("warrantit" tai "arvopaperit"), joita tarjotaan 27. syyskuu 2023 päivätyn warrantteja koskevan perusesitteen nojalla ("perusesite") joilla on arvopapereiden tunnistenumerot (eli kansainväliset arvopapereiden tunnistenumerot ("ISIN-koodi") ja pörssikoodi) kuten tämän tiivistelmän liitteenä olevassa taulukossa on esitetty.

##### **Liikkeeseenlaskijan yhteystiedot**

Société Générale Effekten GmbH:n ("liikkeeseenlaskija") (oikeushenkilötunnusella ("LEI"): 529900W18LQJJN6SJ336) sääntömääräinen kotipaikka on Frankfurt am Mainissa, Saksan liittotasavallassa. Toimipaikan osoite on: Neue Mainzer Straße 46-50, 60311 Frankfurt am Main, Saksan liittotasavalta (puhelinnumero: +49 (0)69 71 74 0).

##### **Tarjoajan yhteystiedot**

Société Générale:n ("tarjoaja") (jonka LEI on: O2RNE8IBXP4R0TD8PU41) sääntömääräinen kotipaikka on Pariisissa, Ranskan tasavallassa. Toimipaikan osoite on: Boulevard Haussmann 29, 75009 Pariisi, Ranskan tasavalta (puhelinnumero: +33 (0)1 42 14 20 00).

##### **Hyväksymispäivä; toimivaltainen viranomainen**

Saksan finanssivalvontaviranomainen (*Bundesanstalt für Finanzdienstleistungsaufsicht*) ("BaFin") hyväksyi perusesitteen 27. syyskuu 2023. BaFinin toimipaikan osoite (*Wertpapieraufsicht*) on: Marie-Curie-Str. 24-28, 60439 Frankfurt am Main, Saksan liittotasavalta (puhelinnumero: +49 (0)228 4108 0).

#### Varoitukset

- (a) Sijoittajien olisi luettava tiivistelmää perusesitteen johdantona.
- (b) Sijoittajan olisi perustettava päätöksensä sijoittaa arvopapereihin koko esitteeseen.
- (c) Sijoittajat voivat menettää sijoitetun pääoman kokonaisuudessaan tai osittain (mukaan lukien kaikki oston liittyvät kulut) (kokonaisuuden menetys).
- (d) Jos tuomioistuimessa pannaan vireille perusesitteeseen sisältyviä tietoja koskeva kanne, kantajana toimiva sijoittaja saattaa kansallisen lain mukaan joutua ennen oikeudenkäynnin vireillepanoa vastaamaan perusesitteen mukaan lukien mahdollisten täydennysten sekä asiaankuuluvien lopullisten ehtojen käännöskustannuksista.
- (e) Société Générale Effekten GmbH liikkeeseenlaskijana ja Société Générale tarjoajana ja takaajana, jotka kantavat vastuun tiivistelmästä ja sen mahdollisesta käännöksestä ovat siviilioikeudellisessa vastuussa vain, jos tiivistelmä luettuna yhdessä perusesitteen muiden osien kanssa on harhaanjohtava, epätarkka tai epä johdonmukainen tai jos siinä ei luettuna yhdessä perusesitteen muiden osien kanssa anneta keskeisiä tietoja sijoittajien auttamiseksi, kun ne harkitsevat sijoittamista näihin arvopapereihin.
- (f) Sijoittaja on ostamassa tuotteen, joka ei ole yksinkertainen ja jota voi olla vaikea ymmärtää.

### Osio B – Keskeiset tiedot liikkeeseenlaskijasta

#### Kuka on arvopapereiden liikkeeseenlaskija?

##### **Kotipaikka ja oikeudellinen muoto**

Liikkeeseenlaskija on Saksan lain alla perustettu osakeyhtiö, jonka sääntömääräinen kotipaikka on Frankfurt am Mainissa, Saksan liittotasavallassa. Sen LEI on: 529900W18LQJJN6SJ336.

##### **Pääasiallinen toiminta**

Liikkeeseenlaskijan toiminnan tarkoituksena kuten sen yhtiöjärjestyksessä määrätään on laskea liikkeeseen ja myydä arvopapereita ja harjoittaa siihen liittyvää toimintaa sekä ostaa, myydä, omistaa ja hallinnoida sen omistuksia muissa yhtiöissä Saksassa ja ulkomailla erityisesti sellaisissa yhtiöissä, jotka toimivat yleisesti finanssi- ja palvelualalla, mutta pois lukien sellainen toiminta ja omistukset, jotka edellyttävät lupaa liikkeeseenlaskijalle tai johtaisivat siihen, että liikkeeseenlaskija luokiteltaisiin rahoitusalan sekaholdingyhtiöksi.

##### **Liikkeeseenlaskijan suurimmat osakkeenomistajat**

Liikkeeseenlaskija on Société Générale, Frankfurtin kokonaan omistama tytäryhtiö. Société Générale, Frankfurt on Société Générale, Pariisin sivuliike.

#### Liikkeeseenlaskijan johtoon kuuluvien nimet

Société Générale Effekten GmbH:n johtoon kuuluvat tällä hetkellä Helmut Höfer, Andreas Thomas ja Timo Felix Zapf.

#### Liikkeeseenlaskijan lakisääteisten tilintarkastajien nimet

Liikkeeseenlaskijan tilikauden 2022 konsolidoitu tilinpäätös ja tilikauden 2021 konsolidoitu tilinpäätös on tilintarkastettu Deloitte GmbH Wirtschaftsprüfungsgesellschaft, Franklinstraße 50, 60486 Frankfurt am Main, Saksa liittotasavalta toimesta.

#### Mitkä ovat liikkeeseenlaskijaa koskevat keskeiset taloudelliset tiedot?

##### 1. Tuloslaskelma

| (tuhansissa euroissa)                                                                                                    | 31.12.2022 | 31.12.2021 | 30.06.2023 | 30.06.2022 |
|--------------------------------------------------------------------------------------------------------------------------|------------|------------|------------|------------|
| Liikevoitto/-tappio tai muu samantyyppinen liikkeeseenlaskijan tilinpäätöksessään käyttämä tuloksellisuutta kuvaava luku | 47.670     | 70.360     | 21.561     | 42.888     |

##### 2. Tase

| (tuhansissa euroissa)                                                             | 31.12.2022 | 31.12.2021 | 30.06.2023 |
|-----------------------------------------------------------------------------------|------------|------------|------------|
| Nettorahoitusvelka (pitkäaikainen velka plus lyhytaikainen velka miinus käteinen) | 8.137.600  | 8.592.263  | 8.028.869  |

##### 3. Rahavirtalaskelma

| (tuhansissa euroissa)            | 31.12.2022 | 31.12.2021 | 30.06.2023 | 30.06.2022 |
|----------------------------------|------------|------------|------------|------------|
| Toiminnan nettorahavirta         | 203.800    | 388.907    | (343.502)  | (402.476)  |
| Rahoitustoiminnan nettorahavirta | 203.800    | (370.966)  | 302.492    | 384.705    |
| Sijoitustoiminnan nettorahavirta | 134.319    | 17.380     | 86.353     | 64.029     |

#### Mitkä ovat liikkeeseenlaskijaa liittyvät olennaiset riskit?

##### 1. Liikkeeseenlaskijan omien varojen rajallisuudesta johtuvat riskit

Liikkeeseenlaskijalla on vain rajoitettu osakepääoma, jonka suuruus on EUR 25 564,59. Sijoittajat altistuvat siten merkittävästi korkeammalle luottoriskille verrattuna liikkeeseenlaskijaan, jolla on paljon suuremmat pääomavarat. Näin ollen, mikäli liikkeeseenlaskija sen rajallisen pääoman perusteella ei kykene rahoittamaan sen liikkeeseen laskemien arvopapereiden perusteella maksettavia maksuja, on tällä merkittävän haitalliset vaikutukset sen liikkeeseenlaskutoimintaan, koska liikkeeseenlaskija ei pysty tai pystyy vain osittain täyttämään näistä arvopapereista johtuvat velvoitteensa. Arvopapereihin sijoittaneet sijoittajat voivat siten menettää sijoitetun pääoman kokonaisuudessaan tai osittain (**riski täydellisestä tappiosta**).

##### 2. Riskit Société Généraleen kanssa tehtäviin suojausliiketoimiin liittyen

Liikkeeseenlaskija toteuttaa suojausliiketoimia Société Généraleen kanssa arvopapereihin liittyen. Asiaankuuluva suojausliiketoimi on tarkoitettu kattamaan liikkeeseenlaskijan liikkeeseen laskemista arvopapereista johtuvien mahdollisten erääntyneiden maksujen määrää. Jos Société Généraleen takaajana näistä suojausliiketoimista tarjoamat taloudelliset resurssit lopulta osoittautuvat riittämättömiksi täyttämään täysin takausrakenteen alla liikkeeseen laskettujen kaikkien arvopapereiden haltijoiden vaatimukset, arvopapereiden ehdoista johtuu, että näiden arvopapereiden haltijoiden vaatimukset raukeavat vastaavassa suhteessa liikkeeseenlaskijalle aiheutunutta vajetta vastaavaan määrään. Tämä tarkoittaa, että regressioikeus suhteessa liikkeeseenlaskijaan on rajoitettu mahdollisiin tosiasiallisiin Société Généraleelta saatuihin tuottoihin (rajoitettu regressioikeus). Näiden arvopapereiden haltijoilla ei ole mitään lisävaatimuksia liikkeeseenlaskijaa kohtaan riippumatta siitä pystyisikö liikkeeseenlaskija suorittamaan arvopapereista johtuvat maksuvelvollisuutensa muilla sen käytettävissä olevilla keinoilla. Näiden arvopapereiden haltijat altistuvat siten Société Généraleen luottoriskille. Mikäli Société Générale joutuu konkurssiin, sijoittajat voivat menettää sijoitetun pääoman kokonaisuudessaan tai osittain (**riski täydellisestä tappiosta**).

#### Osa C – Arvopapereiden avaintiedot

#### Mitkä ovat arvopapereiden keskeiset ominaisuudet?

## Arvopapereiden tyyppi ja laji

Arvopaperit ovat Saksan lain alaisia Saksan siviilikoodin (BGB) 793 pykälän tarkoittamia haltijavelkakirjoja. Arvopapereiden perustamiseen sovelletaan Ruotsin kuningaskunta lainsäädäntöä. ISIN-koodi ja pörssikoodi esitetään tämän tiivistelmän liitetaulukossa.

## Arvopapereihin liittyvät oikeudet

Arvopaperit antavat Arvopapereiden haltijalle oikeuden saada liikkeeseenlaskijalta lunastusmäärän (*Redemption Amount*). Lunastus tehdään Ruotsin kruunu (*"liikkeeseenlaskuvaluutta"*).

Kunkin arvopaperin lunastusmäärä vastaa (i) määrää, jolla kohde-etuuden viitehinta (*Reference Price*) arvostuspäivänä (*Valuation Date*) ylittää toteutushinnan (*Strike*) kerrottuna (ii) kertoimella (*Ratio*), tulokset muunnettuna liikkeeseenlaskuvaluutaksi.

Arvopapereilla on kiinteä voimassaoloaika ja ne toteutetaan automaattisesti toteutuspäivänä (*Exercise Date*) ilman, että arvopapereiden haltijalta vaaditaan mitään toimenpiteitä (Eurooppalainen toteutus (*European exercise*)). Arvopapereiden haltijat **eivät voi toteuttaa** arvopapereita niiden voimassaolon aikana ja arvopaperit on myytävä niiden taloudellisen arvon realisoinniseksi.

Mikäli lunastusmäärä ei ole positiivinen määrä, arvopaperit erääntyvät arvottomina.

Tämän tiivistelmän liitetaulukko sisältää toteutuspäivän kunkin arvopaperisarjan osalta.

Liikkeeseenlaskijalla on oikeus muuttaa ehtoja (erityisesti vaihtaa kohde-etuus) tai eräännyttää arvopaperit tiettyjen epätavanomaisten tapahtumien esiintyessä (esim. kohde-etuuden lakkaaminen).

## Arvopapereiden siirrettävyys ja vaihdettavuus

Arvopaperit ovat vapaasti siirrettävissä ja niillä voidaan useimmiten käydä kauppaa vapaasti. Vapaaseen vaihdantaan sovelletaan myyntirajoituksia, asiaankuuluvia lakeja sekä selvitysjärjestelmien sääntöjä ja määräyksiä.

## Liikkeeseenlaskun suuruus

Liikkeeseenlaskun koko esitetään tämän tiivistelmän liitetaulukossa.

## Arvopapereiden asema

Arvopaperit ovat liikkeeseenlaskijan vakuudettomia ja etuoikeutettuja velvoitteita. Liikkeeseenlaskijan maksukyvyttömyyden tai purkautumisen yhteydessä arvopaperit ovat etuoikeusasemaltaan vähintään samassa asemassa (*pari passu*) kuin liikkeeseenlaskijan kaikki muut nykyiset ja tulevat vakuudettomat ja etuoikeutetut velvoitteet, pois lukien ne velvoitteet, joihin sovelletaan sopimukseen tai lakiin perustuvaa etuoikeutta tai toissijaisuutta.

## Missä arvopapereilla tullaan käymään kauppaa?

Arvopapereita haetaan kaupankäynnin kohteeksi Nordic MTF Sweden 1. maaliskuuta 2024 alkaen.

## Arvopapereihin liittyvä takaus?

### Takauksen luonne ja soveltamisala

Société Générale, Pariisi, Ranskan tasavalta, ("**takaaja**", *Guarantor*) on antanut ehdottoman ja peruuttamattoman takauksen maksusta ja soveltuvin osin liikkeeseenlaskijan ehtojen mukaisista toimitusvelvollisuuksista.

Liikkeeseenlaskija tekee takaajan kanssa myös arvopapereihin liittyviä suojaavia liiketoimia. Kunkin suojaavan liiketoimen on tarkoitus kattaa kaikki arvopapereista maksettavat maksut. Liikkeeseenlaskijan arvopapereista johtuvat maksuvelvoitteet rajoittuvat takaajan tarjoamiin taloudellisiin resursseihin suojaavien liiketoimien yhteydessä (rajoitettu takautumisoikeus, *Limited Recourse*). Rajoitettu takautumisoikeus ei kuitenkaan vaikuta arvopapereiden haltijoiden takauksesta johtuviin oikeuksiin, eikä takaajan takauksesta johtuvia velvoitteita ole rajattu. Näin ollen, kaikilla arvopapereiden haltijoilla on edelleen oikeus aloittaa oikeudenkäynti tai muu menettely takaajaa vastaan tai esittää muita vaatimuksia takaajaa vastaan takaajaan takauksesta johtuvien velvoitteiden täytäntöönpanemiseksi, mukaan lukien erityisesti maksamattomat maksut.

### Takaaja

Yhtiön oikeudellinen ja kaupallinen nimi on Société Générale. Société Générale on ranskan lain alla Ranskassa 4. toukokuuta 1864 perustettu julkinen osakeyhtiö (*société anonyme*), jonka osakepääoma on 1.062.354.722,50 euroa, ja joka on pankki. Société Généralen kotipaikka on osoitteessa 29 boulevard Haussmann, 75009 Pariisi, Ranskan tasavalta, ja hallinnollinen toimipaikkaand osoitteessa 7 cours Valmy, 92972 Paris-La Défense, Ranskan tasavalta, (Puh.: +33 (0)1 42 14 20 00). Sen LEI-tunnus on O2RNE8IBXP4R0TD8PU41.

Société Générale konserni ("**SG Group**") tarjoaa laajan valikoiman asiantuntiapalveluita ja räätlöityjä rahoitusratkaisuja yksittäisille asiakkaille, suurille yritys- ja institutionaalisille sijoittajille. SG Group nojaa kolmeen toisiaan täydentävään ydinliiketoimintaan:

- Ranskan vähittäispankkitoiminta;

- Kansainvälinen vähittäispankkitoiminta, vakuutus- ja rahoituspalvelut; ja
- Maailmanlaajuiset pankki- ja sijoittajaratkaisut.

Société Générale on SG Group'in emoyhtiö.

## Keskeiset taloudelliset tiedot

### 1. Tuloslaskelma

| (Miljoonaa euroa)                                                                                                                    | 31.12.2022<br>(tilintarkastettu) | 31.12.2021<br>(tilintarkastettu) | Puolivuotiskatsaus<br>2022 (tilintarkasta-<br>maton) | Puolivuotiskatsaus<br>2021 (tilintarkasta-<br>maton) |
|--------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------|------------------------------------------------------|------------------------------------------------------|
| Korkokate (tai vastaava) (Total Interest Income and Expense)*                                                                        | 12.841                           | 10.718                           | 6.259                                                | 5.001                                                |
| Nettomääräiset palkkio- ja provisiotuotot (Total Fee income and expense)                                                             | 5.217                            | 5.320                            | 2.597                                                | 2.481                                                |
| Nettomääräiset rahoitusvarojen arvonalentumistappiot (Cost of risk)                                                                  | (1.647)                          | (700)                            | (778)                                                | (418)                                                |
| Liiketoiminnan nettotuotot (Net gains and losses on financial transactions)                                                          | 866                              | 5.723                            | (2.024)                                              | 3.017                                                |
| Liikkeeseenlaskijan tilinpäätöksessä käyttämä tuloksellisuutta kuvaava luku, kuten liikevoitto (Gross Operating income)              | 9.161                            | 8.208                            | 4.488                                                | 3.651                                                |
| Nettovoitto tai -tappio (konsernitilinpäätöksissä emoyhteisön omistajille kuuluva nettovoitto tai -tappio) (Net Income, Group share) | 1.825                            | 5.641                            | (690)                                                | 2.253                                                |

### 2. Tase

| (Miljardia euroa)                                                                                     | 31.12.2022<br>(tilintar-<br>kastettu) | 31.12.2021<br>(tilintar-<br>kastettu) | Puolivuotis-<br>katsaus 2022<br>(tilintarkasta-<br>maton) | Puolivuotis-<br>katsaus 2021<br>(tilintarkasta-<br>maton) | Arvo tuoreimman<br>vakavaraisuuden<br>kokonaisarviointin<br>(SREP) tuloksena |
|-------------------------------------------------------------------------------------------------------|---------------------------------------|---------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|------------------------------------------------------------------------------|
| Varat yhteensä (Total assets)                                                                         | 1.484,90                              | 1.464,5                               | 1.538,6                                                   | 1.492,6                                                   | N/A                                                                          |
| Etuoikeutettu velka (Debt securities issued)                                                          | 133,18                                | 135,3                                 | 133,7                                                     | 140,8                                                     | N/A                                                                          |
| Etuoikeusasemaltaan huonompi velka (Subordinated debts)                                               | 15,95                                 | 16,0                                  | 17,1                                                      | 16,6                                                      | N/A                                                                          |
| Lainat ja muut saatavat asiakkailta (netto) (Customer loans at amortised cost)                        | 506,64                                | 497,2                                 | 503,7                                                     | 464,6                                                     | N/A                                                                          |
| Talletukset asiakkailta (Customer deposits)                                                           | 530,76                                | 509,1                                 | 519,4                                                     | 478,7                                                     | N/A                                                                          |
| Oma pääoma yhteensä (Shareholder's equity, subtotal Equity, Group share)                              | 66,97                                 | 65,1                                  | 64,6                                                      | 68,6                                                      | N/A                                                                          |
| Järjestämättömät lainat (nettomääräisen kirjanpitoarvon mukaan) / Lainat ja saatavat (Doubtful Loans) | 15,9                                  | 16,5                                  | 16,9                                                      | 17,7                                                      | N/A                                                                          |



|                                                                                                                                       |           |            |           |           |          |
|---------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|-----------|-----------|----------|
| Ydinpääomasuhde (CET1) tai muu merkityksellinen vakavaraisuussuhde liikkeeseenlaskusta riippuen ( <i>Common Equity Tier 1 ratio</i> ) | 13,5% *** | 13,71% *** | 12,9% *** | 12,3% *** | 9,35% ** |
| Kokonaisvakavaraisuussuhde ( <i>Total capital ratio</i> )                                                                             | 19,4% *** | 18,8% ***  | 18,5% *** | 17,7% *** | N/A      |
| Sovellettavan sääntelyjärjestelmän puitteissa laskettu vähimmäisomavaraisuusaste ( <i>Fully loaded CRR leverage ratio</i> )           | 4,4% ***  | 4,9% ***   | 4,1% ***  | 4,2% ***  | N/A      |

\* Kursiivilla kirjoitetut otsikot ovat tilinpäätöksessä käytettyjä otsikoita.

\*\* Ottaen huomioon yhdistetyt lakisääteiset puskurit, phased-in CET1-suhde, joka laukaisee suurinta jakokelpoista määrää koskevan mekanismin on 9,35% 31. joulukuuta 2022 alkaen.

\*\*\* Phased-in ratio.

Tilintarkastuskertomus ei sisällä varauksia.

### **Mitkä ovat takaajaan liittyvät olennaisimmat riskitekijät?**

Takaajan kyky vastata velvoitteistaan riippuu olennaisesti SG Group:in liiketoiminnan tuloksista ja taloudellisesta tilanteesta.

#### **1. Maailmanlaajuiseen talouteen ja rahoitusmarkkinoihin liittyvät riskit**

Maailmanlaajuisena rahoituslaitoksena SG Group:in toiminnot ovat alttiita rahoitusmarkkinoilla ja taloudellisissa olosuhteissa yleisesti Euroopassa, Yhdysvalloissa ja muualla maailmassa tapahtuville muutoksille. SG Group voi kärsiä markkinoiden ja taloudellisten olosuhteiden huomattavasta heikkenemisestä, erityisesti taloudellisten ja poliittisten kriisien tai muiden haitallisten tapahtumien vuoksi. Kyseiset tapahtumat, jotka voivat kehittyä nopeasti ja jolloin niitä ei välttämättä voitu ennakoita eikä niiltä voi suojautua, voivat vaikuttaa SG Group:in toimintaympäristöön lyhyen tai pidemmän aikaa.

#### **2. Likviditeettiin liittyvät riskit**

SG Group on riippuvainen rahoituksen saamisesta sekä muista likviditeetin lähteistä. Rahoituksen tai likviditeetin saatavuudella voi olla olennaisen haitallinen vaikutus SG Group:in liiketoimintaan, taloudelliseen asemaan, toiminnan tuloksiin ja kykyyn täyttää vastapuoliin kohdistuvat velvoitteensa.

### **Mitkä ovat arvopapereihin liittyvät keskeiset riskit?**

#### **1. Erääntyminen arvottomana**

Jos kohde-etuuden viitehinta on Standard **CALL**-warrantin osalta toteutuspäivänä **yhtä suuri tai pienempi** kuin toteutushinta, warrantti erääntyy **arvottomana**. Mitä lähempänä viitehinta on toteutushintaa, sitä suurempi todennäköisyys on kyseisellä erääntymisellä.

#### **2. Kohde-etuuden arvovaihteluun liittyvät riskit**

Kohde-etuuden arvovaihtelu vaikuttaa arvopaperien haltijoiden sijoitukseen. Arvovaihtelu saattaa vaikuttaa haitallisesti arvopaperien arvoon.

Sijoittajat, jotka sijoittavat kohde-etuuteen sidottuun arvopaperiin kantavat arvopaperien haltijoina myös kohde-etuuteen liittyvät riskit. Sijoittajiin kohdistuu erityisesti kohde-etuuden arvovaihteluun liittyvät riskit. Kohde-etuuden arvovaihtelu on riippuvainen useista tekijöistä: yrityskohtaisista järjestelyistä tai taloudellisista tapahtumista, jotka liittyvät kohde-etuuteen, yleisistä taloudellisista tekijöistä ja spekulatiivisesta toiminnasta. Näin ollen arvopaperien kohde-etuuskien tulevasta kehityksestä ei voida esittää luotettavia väitteitä. Kohde-etuuden aikaisempi kehitys ei ole luotettava osoitus sen tulevasta kehityksestä. Kohde-etuuden valinta ei perustu liikkeeseenlaskijan kohde-etuuden tulevaan kehitykseen liittyvistä odotuksista tai arvioista. Näin ollen arvopaperien haltijat eivät pysty ennakoimaan arvopapereista tulevaisuudessa takaisinmaksettavaa määrää. Jos kohde-etuuden arvo laskee, arvopaperien haltijoille saattaa aiheutua merkittäviä tappioita (sisältäen **täydellisen tappion**) liittyen arvopapereiden takaisinmaksuun tai ennenaikaiseen eräännyttämiseen.

#### **3. Kohde-etuuteen liittyvät riskit**

Arvopaperien haltijoiden sijoitukseen kohdistuu vastaavia riskejä kuin suoraan osakesijoitukseen. Näihin kuuluvat yhtiön osakkeen hinnanvaihteluun liittyvät riskit ja riski yhtiön maksukyvyttömyydestä tai maksukyvyttömyysmenettelyn tai vastaavan muun valtion lainsäädännön mukaisen menettelyn aloittamisesta ja

kohdentamisesta yhtiön varoihin. Arvopaperin haltija kantaa riskin siitä, että arvopaperin kohde-etuutena oleva osake saattaa olla **arvoton**, jolloin arvopaperin luonteeseen kuuluva riski toteutuu. Arvopaperien haltijat kärsivät tällöin **täydellisen tappion**.

#### **Osio D – Keskeiset tiedot arvopapereiden yleisölle tarjoamisesta ja/tai kaupankäynnin kohteeksi säännellyllä markkinalla ottamisesta**

##### **Mitkä ovat arvopaperiin sijoittamisen edellytykset ja aikataulu?**

Tarjoaja tarjoaa 1. maaliskuuta 2024 alkaen arvopaperisarjaa, jonka liikkeeseenlaskun koko ja alustava liikkeeseenlaskuhinta per arvopaperi on esitetty tämän tiivistelmän liitteenä olevassa taulukossa.

Arvopapereita on tarkoitus jälleenmyydä jäsenvaltioissa tapahtuvaan käyttöön: Norjan kuningaskunta, Ruotsin kuningaskunta, Suomen tasavalta ja Tanskan kuningaskunta.

Sijoittaja voi yleensä ostaa arvopapereita kiinteään merkintähintaan. Tämä kiinteä merkintähinta sisältää kaikki kulut, jotka liikkeeseenlaskijalle aiheutuvat arvopapereiden liikkeeseenlaskusta ja myynnistä (esim. jälleenmyynti-, strukturointi- ja suojauskulu sekä liikkeeseenlaskijan voittomarginaali). Kunkin arvopaperisarjan kokonaiskulut on esitetty tämän tiivistelmän liitteenä olevassa taulukossa.

Tiedot kaupankäynnin kohteeksi ottamisesta löytyvät edeltä osiosta C (*Missä arvopapereilla tullaan käymään kauppaa?*).

##### **Kuka on tarjoaja?**

Tarjoaja on Société Générale, Pariisi. Tiedot tarjoajasta löytyvät edeltä osiosta A (*Johdanto, joka sisältää varoitukset*).

##### **Miksi tämä esite on laadittu?**

Arvopapereita tarjotaan ja niistä saatavat tuotot käytetään yksinomaan voiton tuottamiseksi liikkeeseenlaskijan yleiseen liiketoimintaan liittyen. Arvopapereiden kyseisen liikkeeseenlaskun/tarjouksen arvioidut kokonaiskulut ja arvioidut nettotuotot on esitetty tämän tiivistelmän liitteenä olevassa taulukossa.

Tarjoaja on antanut tarjoukselle yleisen merkintätakauksen.

Seuraavat eturistiriidat saattavat ilmetä liikkeeseenlaskijan ja sen sidosyritysten toteuttaessa arvopapereiden ehtojen mukaisia oikeuksiaan ja/tai velvoitteitaan (esim. ehtojen määrittämisen tai muuttamisen yhteydessä), jotka vaikuttavat maksettaviin määriin:

- kohde-etuudella tehtävien transaktioiden toteuttaminen liikkeeseenlaskijan tai sen sidosyritysten toimesta;
- kohde-etuuteen liittyvien uusien johdannaisinstrumenttien liikkeeseenlasku;
- liikkeeseenlaskijan ja sen sidosyritysten liikesuhde kohde-etuuden liikkeeseenlaskijan kanssa;
- liikkeeseenlaskijan ja sen sidosyritysten olennaisten kohde-etuuteen liittyvien tietojen (mukaan luettuina muut kuin julkiset tiedot) hallussapito;
- Société Générale'n toimiminen markkinatakaajana.

##### **Liite tiivistelmään**

|                                 |                    |
|---------------------------------|--------------------|
| ISIN-koodi:                     | DE000SU94S27       |
| Pörssikoodi:                    | SMCI4F 800SG       |
| Toteutuspäivä:                  | 21. kesäkuuta 2024 |
| Liikkeeseenlaskun määrä:        | 110 000            |
| Alustava liikkeeseenlaskuhinta: | SEK 18,77          |
| Kokonaistuotot:                 | SEK 2 064 700,00   |
| Kokonaiskulut:                  | SEK 24 200,00      |

## **EMISSIONS-SPECIFIK SAMMANFATTNING**

### **Avsnitt A – Introduktion, innehållande varningar**

#### **Inledande information**

##### **Namn och ID-nummer för värdepapper**

De Standard-warranter (Typ CALL) ("Warranter" eller "Värdepapper") som erbjuds enligt Grundprospektet daterat 27 september 2023 avseende Warranter med obegränsad löptid ("Grundprospektet") har de ID-nummer för värdepapper (dvs. International Securities Identification Numbers ("ISIN") och börskod) som anges i tabellen bifogad denna sammanfattning.

##### **Kontaktuppgifter till Emittenten**

Société Générale Effekten GmbH ("Emittenten") (med identifieringskod för juridiska personer ("LEI"): 529900W18LQJJN6SJ336) har sitt säte i Frankfurt am Main, Förbundsrepubliken Tyskland. Besöksadressen är: Neue Mainzer Straße 46-50, 60311 Frankfurt am Main, Förbundsrepubliken Tyskland (telefonnummer: +49 (0)69 71 74 0).

##### **Kontaktuppgifter till Erbjudaren**

Société Générale ("Erbjudaren") (med LEI: O2RNE8IBXP4R0TD8PU41) har sitt säte i Paris, Frankrike. Besöksadressen är: Boulevard Haussmann 29, 75009 Paris, Frankrike (telefonnummer: +33 (0)1 42 14 20 00).

##### **Datum för godkännandet; behörig myndighet**

Grundprospektet godkändes den 27 september 2023 av den tyska finansinspektionen (*Bundesanstalt für Finanzdienstleistungsaufsicht*) ("BaFin"). Besöksadressen till BaFin (*Wertpapieraufsicht*) är: Marie-Curie-Str. 24-28, 60439 Frankfurt am Main, Förbundsrepubliken Tyskland (telefonnummer: +49 (0)228 4108 0).

#### **Varningar**

- (a) Investerares bör läsa sammanfattningen som en introduktion till Grundprospektet.
- (b) Ett beslut att investera i Värdepapperen bör baseras på investerarens övervägande av Grundprospektet i sin helhet.
- (c) Investerares kan förlora hela eller delar av det investerade kapitalet (inklusive alla kostnader i samband med köpet) (totalförlust).
- (d) Om en talan avseende informationen i ett Grundprospekt väcks i en domstol, kan den klagande investeraren enligt nationell lagstiftning behöva stå kostnaderna för översättning av Grundprospektet, inklusive eventuella tillägg, samt respektive Slutliga Villkor innan rättsliga förfaranden inleds.
- (e) Société Générale Effekten GmbH, som Emittent, och Société Générale, som Erbjudare och Garant, som ansvarar för sammanfattningen, inklusive översättningar därav, ska vara ansvariga enligt civilrättslig lagstiftning, men endast om sammanfattningen är vilseledande, felaktig eller inkonsekvent, när den läses tillsammans med de andra delarna av Grundprospektet, eller där den inte innehåller, när den läses tillsammans med de andra delarna av Grundprospektet, nyckelinformation för att hjälpa investerare när de överväger att investera i sådana Värdepapper.
- (f) Investeraren håller på att köpa en produkt som inte är enkel och kan vara svår att förstå.

### **Avsnitt B – Nyckelinformation om Emittenten**

#### **Vem är Emittenten av Värdepapperen?**

##### **Hemvist och legal form**

Emittenten är ett aktiebolag som är etablerat enligt tysk lag med sitt säte i Frankfurt am Main, Förbundsrepubliken Tyskland. Dess LEI är: 529900W18LQJJN6SJ336.

##### **Huvudsaklig affärsverksamhet**

Emittentens huvudsakliga verksamhetsområde, som fastställs i dess bolagsordning, är att emittera och sälja värdepapper och bedriva därmed förenlig verksamhet, samt att köpa, sälja, inneha och hantera sina egna intressen i andra företag i Tyskland och utomlands, särskilt de inom finans- och tjänsteområdet i allmänhet, men exklusive sådana aktiviteter och intressen som kräver tillstånd för Emittenten själv eller skulle leda till att Emittenten klassificeras som ett (blandat) finansiellt holdingbolag.

##### **Största aktieägare i Emittenten**

Emittenten är ett helägt dotterbolag till Société Générale, Frankfurt, som är en filial till Société Générale, Paris.

## De verkställande direktörernas identitet

Verkställande direktörer i Société Générale Effekten GmbH är för närvarande Helmut Höfer, Andreas Thomas och Timo Felix Zapf.

## De lagstadgade revisorernas identitet

Emittentens koncernredovisning för räkenskapsåret 2022 och koncernredovisning för räkenskapsåret 2021 har granskats av Deloitte GmbH Wirtschaftsprüfungsgesellschaft, Franklinstraße 50, 60486 Frankfurt am Main, Förbundsrepubliken Tyskland.

Vilken är den finansiella nyckelinformationen om emittenten?

### 1. Resultaträkning

| (i tusentals euro)                                                                                                             | 31.12.2022 | 31.12.2021 | 30.06.2023 | 30.06.2022 |
|--------------------------------------------------------------------------------------------------------------------------------|------------|------------|------------|------------|
| Rörelseresultat eller annat liknande mått på det finansiella resultatet som används av emittenten i de finansiella rapporterna | 47.670     | 70.360     | 21.561     | 42.888     |

### 2. Balansräkning

| (i tusentals euro)                                                                          | 31.12.2022 | 31.12.2021 | 30.06.2023 |
|---------------------------------------------------------------------------------------------|------------|------------|------------|
| Finansiell nettoskuld (långfristiga skulder plus kortfristiga skulder minus kontanta medel) | 8.137.600  | 8.592.263  | 8.028.869  |

### 3. Kassaflödesanalys

| (i tusentals euro)                           | 31.12.2022 | 31.12.2021 | 30.06.2023 | 30.06.2022 |
|----------------------------------------------|------------|------------|------------|------------|
| Nettokassaflöde från löpande verksamhet      | 203.800    | 388.907    | (343.502)  | (402.476)  |
| Nettokassaflöde från finansieringsverksamhet | 203.800    | (370.966)  | 302.492    | 384.705    |
| Nettokassaflöde från investeringsverksamhet  | 134.319    | 17.380     | 86.353     | 64.029     |

## Vilka är de huvudsakliga riskerna som är specifika för Emittenten?

### 1. Risker till följd av Emittentens begränsade egna tillgångar

Emittenten har endast ett bundet eget kapital upp till vilket den kan hållas ansvarig, som uppgår till 25 564,59 euro. Investerare utsätts därför för en betydligt högre kreditrisk jämfört med en emittent med mycket större kapitalresurser. Följaktligen, om Emittenten, med tanke på dess begränsade egna kapital, inte kan finansiera betalningar som hänför sig till värdepapper som emitterats av den, kommer Emittentens emissionsverksamhet väsentligen att påverkas negativt eftersom emittenten inte eller endast delvis kommer kunna uppfylla sina skyldigheter till följd av sådana värdepapper. Investerare i värdepapper kan därför förlora delar av sin investering eller hela sin investering (**risk för total förlust**).

### 2. Risker vid hedgingtransaktioner med Société Générale

Emittenten ingår hedgingtransaktioner med Société Générale i relation till värdepapperen. Den relevanta hedgingtransaktionen är avsedd att täcka beloppet för eventuella betalningar som hänför sig till de värdepapper som emitterats av Emittenten. Om de finansiella resurserna som Société Générale tillhandahåller som garant för dessa hedgingtransaktioner i slutändan visar sig vara otillräckliga för att fullt ut kunna täcka fordringarna från alla innehavare av värdepapper som utfärdats enligt garantistrukturen, kommer innehavarnas fordringar, enligt villkoren för värdepapperen, förfalla pro rata till det underskott som Emittenten ådragit sig. Detta innebär att möjligheten att vända sig till Emittenten är begränsad till eventuella faktiska intäkter som erhållits från Société Générale (Begränsad Säkerhet) (eng. *Limited Recourse*). Det finns inga ytterligare krav från innehavarna av sådana värdepapper gentemot Emittenten, oaktat om emittenten skulle kunna lösa sina betalningsförpliktelser från värdepapperen med andra medel till sitt förfogande. Innehavarna av sådana värdepapper utsätts därför för Société Générales kreditrisk. Således kan investerare i händelse av insolvens i Société Générale förlora delar av sin investering eller hela sin investering (**risk för total förlust**).

## Avsnitt C – Nyckelinformation om värdepapperen

### Vilka är värdepapperens viktigaste huvuddrag?

#### Typ och slag av värdepapperen

Värdepapperen är löpande skuldebrev (eng. bearer bonds) enligt tysk lag i den mening som avses i § 793 i den tyska civillagen (BGB). Upprättandet av värdepapper regleras av lagarna i Konungariket Sverige. ISIN och börskod anges i tabellen bifogad denna sammanfattning.

### **Rättigheterna knutna till Värdepapperen**

Värdepapperen ger Värdepappersinnehavaren rätt att, erhålla betalning av ett Inlösenbelopp (*Redemption Amount*) från Emittenten. Inlösen sker i Svensk Krona ("**Emissionsvaluta**").

Inlösenbeloppet för varje Värdepapper är lika med (i) det belopp med vilket Referenspriset för den Underliggande Tillgången på Värderingsdatumet överskrider Lösenpriset multiplicerat med (ii) Multiplikatorn, varvid resultatet konverteras till Emissionsvalutan.

Värdepapperen har en fast löptid och löses in automatiskt på Slutdagen, utan krav på åtgärd från Värdepappersinnehavaren (Europeisk inlösen). Värdepappersinnehavare kan inte lösa in Värdepapperen under deras löptid och måste sälja dem för att realisera deras finansiella värde.

Om Inlösenbeloppet inte är ett positivt belopp, förfaller Värdepapperen värdelösa.

Tabellen som bifogas denna sammanfattning innehåller Värderingsdatumet för varje serie av Värdepapper.

Emittenten har rätt att justera villkoren (särskilt för att byta det Underliggande) eller att säga upp Värdepapperen vid inträffande av vissa extraordinära händelser (t.ex. upphörande av det Underliggande).

### **Värdepappers överlåtbarhet och möjligheten till handel**

Värdepapperen är fritt överlåtbara och kan i allmänheten handlas fritt. Fri handel gäller med förbehåll för överlåtelsebegränsningar, tillämplig lag samt det regelverk som gäller för clearingsystemet.

### **Emissionsstorlek**

Emissionsstorleken anges i tabellen som bifogas denna sammanfattning.

### **Värdepapperens status**

Värdepapperen utgör ej säkerställda och icke efterställda skulder för Emittenten. I händelse av Emittentens insolvens eller upplösning kommer Värdepapperen att rangordnas pari passu med alla nuvarande och ytterligare ej säkerställda och icke efterställda skulder för Emittenten, med undantag för de skulder som är föremål för avtalsenligt eller rättsligt företräde eller efterställdhet.

### **Var kommer Värdepapperen att handlas?**

Ansökan kommer att göras för att Värdepapperen ska handlas på Nordic MTF Sweden med verkan från och med den 1 mars 2024.

### **Finns det en garanti knuten till Värdepapperen?**

#### **Garantins art och omfattning**

Emittentens betalning och, i förekommande fall, leveransförpliktelser enligt villkoren garanteras av en ovillkorlig och oåterkallelig Garanti från Société Générale, Paris, Franska republiken, ("**Garanten**").

Emittenten ingår också hedgingtransaktioner avseende Värdepapperen med Garanten. Respektive hedgingtransaktion är avsedd att täcka beloppet för eventuella utbetalningar som förfaller enligt Värdepapperen. Emittentens betalningsförpliktelser som härrör från Värdepapperen är begränsade till de finansiella resurser som tillhandahålls av Garanten inom ramen för hedgingtransaktionerna (Begränsad Säkerhet) (eng. *Limited Recourse*). Värdepappersinnehavarnas rättigheter enligt Garantin påverkas inte av den begränsade säkerheten (eng. *Limited Recourse*) och Garantens skyldigheter enligt Garantin är inte begränsade; följaktligen ska samtliga Värdepappersinnehavare fortsätta att ha rätt att inleda rättsliga eller andra förfaranden mot Garanten eller göra gällande andra anspråk mot Garanten för att tillse att skyldigheterna enligt Garantin fullgörs, särskilt med avseende på uteblivna betalningar.

#### **Garant**

Bolagets företagsnamn och handelsbeteckning är Société Générale. Société Générale bildades den 4 maj 1864 i Frankrike, är ett publikt aktiebolag (*société anonyme*) etablerat enligt fransk rätt med ett aktiekapital om 1.062.354.722,50 EUR och innehar status som bank. Société Générale har sitt säte på 29 boulevard Haussmann, 75009 Paris, Franska republiken, och det administrativa kontoret är beläget på 7 cours Valmy, 92972 Paris-La Défense, Franska republiken, (telefonnummer: +33 (0)1 42 14 20 00). Bolagets LEI är O2RNE8IBXP4R0TD8PU41.

Société Générale-koncernen ("**SG-koncernen**") erbjuder ett brett utbud av rådgivningstjänster och skräddarsydda finansiella lösningar för enskilda kunder, stora företag och institutionella investerare. SG-koncernen förlitar sig på tre kompletterande kärnverksamheter:

- Fransk Retail Banking;

- Internationell Retail Banking, Försäkring och Finansiella Tjänster och Försäkring och
- Global Banking och investeringslösningar.

Société Générale är moderbolag i SG-koncernen.

## Finansiell nyckelinformation

### 1. Resultaträkning

| (I miljoner euro)                                                                                                                   | 31.12.2022<br>(reviderade) | 31.12.2021<br>(reviderade) | Halvår 2022<br>(oreviderade) | Halvår 2021<br>(oreviderade) |
|-------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------------------|------------------------------|------------------------------|
| Nettoränteintäkter (eller motsvarande) (Total Interest Income and Expense) *                                                        | 12.841                     | 10 718                     | 6.259                        | 5.001                        |
| Avgifts- och provisionsintäkter netto (Total Fee income and expense)                                                                | 5.217                      | 5 320                      | 2.597                        | 2.481                        |
| Nedskrivningsförluster på finansiella tillgångar (Cost of risk)                                                                     | (1.647)                    | (700)                      | (778)                        | (418)                        |
| Handelsintäkter netto (Net gains and losses on financial transactions)                                                              | 866                        | 5 723                      | (2.024)                      | 3.017                        |
| Mått på finansiella resultat som används av emittenten i de finansiella rapporterna, t.ex. rörelseresultat (Gross Operating Income) | 9.161                      | 8 208                      | 4.488                        | 3.651                        |
| Nettoresultat (för koncernredovisning nettoresultat som är hänförligt till moderföretagets aktieägare) (Net Income, Group share)    | 1.825                      | 5 641                      | 690)                         | 2.253                        |

### 2. Balansräkning

| (I miljarder euro)                                                                     | 31.12.2022<br>(reviderade) | 31.12.2021<br>(reviderade) | Halvår 2022<br>(oreviderade) | Halvår 2021<br>(oreviderade) | Värde som resultat av den senaste utvärderings-processen för tillsynsöversyn (eng. Supervisory review Evaluation Process) (SREP) |
|----------------------------------------------------------------------------------------|----------------------------|----------------------------|------------------------------|------------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| Totala tillgångar (Total Assets)                                                       | 1.484,90                   | 1 464,5                    | 1.538,6                      | 1.492,6                      | N/A                                                                                                                              |
| Prioriterade skulder (Debt securities issued)                                          | 133,18                     | 135,3                      | 133,7                        | 140,8                        | N/A                                                                                                                              |
| Efterställda skulder (Subordinated debts)                                              | 15,95                      | 16,0                       | 17,1                         | 16,6                         | N/A                                                                                                                              |
| Lån och kundfordringar (Customer loans at amortised cost)                              | 506,64                     | 497,2                      | 503,7                        | 464,6                        | N/A                                                                                                                              |
| Insättningar från kunder (Customer deposits)                                           | 530,76                     | 509,1                      | 519,4                        | 478,7                        | N/A                                                                                                                              |
| Totalt eget kapital (Shareholder's equity, subtotal Equity, Group share)               | 66,97                      | 65,1                       | 64,6                         | 68,6                         | N/A                                                                                                                              |
| Nödlidande lån (baserat på redovisat nettovärde) / lån och fordringar (Doubtful Loans) | 15,9                       | 16,5                       | 16,9                         | 17,7                         | N/A                                                                                                                              |
| Kärnprimärkapital eller annan relevant kapitaltäckningskvot, beroende på               | 13,5% ***                  | 13,71% ***                 | 12,9% ***                    | 12,3% ***                    | 9,35% **                                                                                                                         |

|                                                                                                     |           |           |           |           |     |
|-----------------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----|
| emissionen( <i>Common Equity Tier 1 ratio</i> )                                                     |           |           |           |           |     |
| Total kapitalrelation ( <i>Total capital ratio</i> )                                                | 19,4% *** | 18,8% *** | 18,5% *** | 17,7% *** | N/A |
| Skuldsättningsgrad beräknad enligt tillämpligt regelverk ( <i>Fully loaded CRR leverage ratio</i> ) | 4,4% ***  | 4,9% ***  | 4,1% ***  | 4,2% ***  | N/A |

\* Rubriker i kursivt hänvisar till den benämning som används i de finansiella rapporterna.

\*\* Med beaktande av de kombinerade regulatoriska buffertarna (eng. the combined regulatory buffers), skulle den nivå av kärnprimärkapital (phased-in CET1) som skulle utlösa Maximum Distributable Amount-mekanismen vara 9,35% per den 31 december 2022.

\*\*\* Phased-in ratio.

Revisionsberättelsen innehåller inget modifierat uttalande.

### Vilka är de mest väsentliga riskfaktorerna hänförliga till Garanten?

Garantens förmåga att uppfylla sina skyldigheter enligt garantin beror väsentligen på SG-koncernens affärsresultat och ekonomiska situation.

#### 1. Risker relaterade till den globala ekonomin och finansmarknaderna

I egenskap av globalt finansinstitut är SG-koncernens verksamheter i allmänhet känsliga för förändringar på finansmarknader och ekonomiska förhållanden i Europa, USA och på andra håll i världen. SG-koncernen kan möta en betydande försämring av marknads- och ekonomiska förhållanden, särskilt till följd av ekonomiska och politiska kriser eller andra negativa händelser. Sådana händelser, som kan utvecklas snabbt och därmed eventuellt inte ha förväntats och säkrats, kan påverka SG-koncernens driftsmiljö under korta eller längre perioder.

#### 2. Likviditetsrisker

SG-koncernen är beroende av tillgång till finansiering och andra likviditetskällor. Tillgång till finansiering och likviditetsbegränsningar kan ha en väsentlig negativ inverkan på SG-koncernens verksamhet, finansiella ställning, resultat av verksamheten och förmågan att uppfylla sina skyldigheter gentemot sina motparter.

### Vilka är de mest väsentliga riskerna hänförliga till Värdepapperen?

#### 1. Värdelöst förfall

När det gäller en Standard **CALL** warrant, om Referenspriset för den Underliggande Tillgången på Slutdagen är **lika med eller lägre än** Lösenpriset, kommer warranten att förfalla **värdelös**. Ju närmare Referenspriset är Lösenpriset, desto högre är sannolikheten för ett sådant utfall.

#### 2. Risk för fluktuationer i värdet på det Underliggande

Värdepappersinnehavare påverkas av fluktuationer i värdet på det Underliggande. Dessa kan ha en negativ inverkan på värdet på Värdepapperen.

Om investerare köper ett Värdepapper med ett Underliggande bär de som Värdepappersinnehavare också de risker som är förknippade med det Underliggande. I synnerhet bär de risken för fluktuationer i värdet på det Underliggande. Fluktuationer i värdet på det Underliggande beror på olika faktorer: Företagshändelser eller ekonomiska händelser som rör verksamheten för det Underliggande, allmänna ekonomiska faktorer och spekulativa aktiviteter. Det är därför inte möjligt att lämna tillförlitliga uttalanden om framtida resultat för det Underliggande för Värdepapperen. I synnerhet utgör inte tidigare resultat för ett Underliggande en garanti för dess framtida resultat. Valet av ett Underliggande är inte baserat på Emittentens förväntningar eller uppskattningar med avseende på det framtida resultatet för det Underliggande som valts. Värdepappersinnehavare kan därför inte i förväg förutsäga vilken framtida återbetalning de kan förvänta sig för Värdepapperen. Om värdet på det Underliggande har sjunkit kan Värdepappersinnehavarna drabbas av betydande förluster (upp till en **totalförlust**) av återbetalningen av Värdepapperen eller förtida uppsägning av Värdepapperen.

#### 3. Risker relaterade till det Underliggande

Värdepappersinnehavaren bär liknande risker som vid en direkt investering i den Aktien. Dessa inkluderar risker till följd av fluktuationer i bolagets aktiepris. Detta inkluderar risken för att bolaget blir insolvent och för insolvensförfaranden eller ett liknande förfarande, när det gäller ett bolag i ett annat land, inleds avseende bolagets tillgångar. I samtliga fall finns risken för Värdepappersinnehavarna att den aktuella Aktien blir **värdelös** som det Underliggande för deras Värdepapper, och därigenom förverkligar riskerna som följer av värdepapperets beskaffenhet. Värdepappersinnehavarna kommer då att drabbas av en **totalförlust**.

## **Avsnitt D – Nyckelinformation om erbjudandet av värdepapperen till allmänheten och/eller upptagande till handel på en reglerad marknad**

### **Under vilka villkor och vilken tidsplan kan jag investera i detta Värdepapper?**

Erbjudaren erbjuder från den 1 mars 2024 serier av Värdepapper med en emissionsstorlek och initial teckningskurs per Värdepapper enligt tabellen bifogad denna sammanfattning.

Det är avsett att distribuera Värdepapperen till icke-professionella kunder (eng. *retail clients*) i följande Medlemsstat(-er): Konungariket Danmark, Konungariket Norge, Konungariket Sverige och Republiken Finland.

Investeraren kan vanligtvis köpa Värdepapperen till ett fast teckningspris. Detta fasta teckningspris innehåller alla emissionskostnader relaterade till emissionen och försäljningen av Värdepapperen (t.ex. kostnader för distribution, strukturering och hedging samt Emittentens vinstmarginal). De totala kostnaderna för varje serie av Värdepapper anges i tabellen som bifogas denna sammanfattning.

Detaljer om upptagande till handel finns i ovanstående Avsnitt C (*Var kommer värdepapperna att handlas?*).

### **Vem är erbjudaren?**

Erbjudande är Société Générale, Paris. Detaljer om Erbjudaren finns i ovanstående avsnitt A (*Introduktion innehållande varningar*).

### **Varför upprättas detta prospekt?**

Värdepapperen erbjuds och intäkterna kommer endast att användas för att generera vinster i samband med Emittentens huvudsakliga affärsverksamhet. De uppskattade totala kostnaderna för respektive emission/erbjudande av Värdepapperen och den uppskattade nettovinsten anges i tabellen som bifogas denna sammanfattning.

Erbjudandet är föremål för ett allmänt garantiavtal med Erbjudaren.

I samband med utövandet av rättigheter och/eller skyldigheter för Emittenten och närstående företag i enlighet med villkoren för Värdepapperen (t.ex. i samband med fastställande eller anpassning av parametrar i villkoren) som påverkar de belopp som ska betalas, kan intressekonflikter uppstå av:

- Genomförande av transaktioner i det Underliggande av Emittenten och närstående företag;
- Emission av ytterligare derivatinstrument avseende det Underliggande;
- Emittentens och närstående bolags affärsrelation med emittenten av det Underliggande;
- Innehav av materiell (inklusive icke-offentlig) information från Emittenten och närstående företag om det Underliggande; och/eller
- Société Générale's roll som Market Maker.

### **Bilaga till Sammanfattningen**

|                        |                  |
|------------------------|------------------|
| ISIN:                  | DE000SU94S27     |
| Börskod:               | SMCI4F 800SG     |
| Lösenpris:             | 21 juni 2024     |
| Emissionsstorlek:      | 110 000          |
| Initial Teckningskurs: | SEK 18,77        |
| Sammanlagda Intäkter:  | SEK 2 064 700,00 |
| Sammanlagda Kostnader: | SEK 24 200,00    |